

University of the Punjab, Lahore

Hailey College of Banking & Finance

Course Outline

(Core Course / Auxiliary Course /Special Course)

Program	BBA Hon's	Course Instructor	
Years/Semester		Email	
Name of the Course	Business Taxation		
Course No.	BHBF427		
Credit Hours	03		
Prerequisites	N/A		
Follow Up	--		
Category	Core Course		
Course Description	This course provides concentrates on income tax law in Pakistan, and also provides an introduction to fringe benefits tax and goods and services tax. The technical legal rules relating to the taxes discussed are examined against a background of the policy reasons underpinning the rules.		
Learning Objectives	<ul style="list-style-type: none">• To provide students basic knowledge of Income Tax & Sales tax law.• To enable them to differentiate between tax evasion and tax fraud.• To enable them to handle the practical day to day matters of a business according to legal provisions of income tax & sales tax law.• To provide practical training regarding bookkeeping, assessment of tax and filling of returns.• To enable them to assist the higher management regarding calculation and payment of tax liability or refund of tax		
Syllabus Before Mid-Term Examinations			
WEEK 01 & 02	Introduction To Income Tax Law.		
WEEK 03 & 04	Definitions.		
WEEK 05 & 06	Capital & Revenue Receipt / Expenditure		
	Categories Of Income Tax Be Taxed As Separate Block Of Income needs		
	Income From Salary.		

WEEK 07 & 08		Numerical			
Syllabus After Mid-Term Examinations					
WEEK 09		Income From Property			
WEEK 10		Income From Business			
WEEK 11		Capital Gains			
WEEK 12		Income From Other Sources			
WEEK 13		Speculative Business			
WEEK 14		Administration & Appeals			
WEEK 15		Income Exempt Under 2 nd , Schedule Of IT Ordinance 2001			
WEEK 16		Revision			
Text Books		Income Tax Law by Prof. Dr. Dr. Khawaja Amjad Saeed Income Tax Law by Mozam Mughal			
Reference Material		<ul style="list-style-type: none"> • www.fbr.gov.pk • www.sbp.org.pk • www.secp.gov.pk • www.brecorder.com • http://www.pakistaneconomist.com/ 			
Instructional Aids/Resources		<ul style="list-style-type: none"> • Financial Calculator • Smart Projector • Video Lectures • Online Case Study Database Access (Harvard) • Turnitin 			
Teaching strategies		<ul style="list-style-type: none"> • Class Lectures • Group Discussion • Case Studies • Field Surveys • Assignments 			
Assessment	Marks in %	Sessional	Mid	Final	Total 100%
	Criteria	25	35	40	100
Governing Rules		<ul style="list-style-type: none"> • There will be a closed-book mid-term exam (minimum duration 1 hour) and final-term exam (minimum duration 1.5 hours) in which material from lectures, assigned readings/handouts, and the textbook will be covered. The exams will test your understanding of the course material and your ability to apply the concepts learned. • Prior Preparation, Regular Attendance, and Professional Participation in all classes is expected and rewarded. Come to the Class prepared to lead the class discussion for analytical interpretations, alternative strategies, and persuasive solutions. 			

Attendance Requirements	<ul style="list-style-type: none">• Students failing to maintain a minimum attendance of 75% will not be allowed to sit in Exams• It is strongly recommended that students attend every class session.
Classroom Behavior	<ul style="list-style-type: none">• In class all cell phones must be turned off or set on "silent mode." During lectures use of mobile phone or other gadgets without the permission of instructor is not allowed
Honesty Policy	<ul style="list-style-type: none">• A Participant found in cheating on any exam/ assignment/ project will receive no credit (i.e. no grade) for that exam/ assignment/ project