



B.Ed(4 Years) Elementary Education

Code	Subject Title	Cr. Hrs	Semester
EDE- 154	Economics IV (Economic Development of Pakistan)	3	
Year	Discipline		
	Elementary Education		

Aims

This course acts as a foundation for the following semesters. The course aims to help the students increase their proficiency in Economic by enhancing their knowledge in the subject.

Objectives

Upon the successful completion of this course the students will be able to:

- Understand and explain the foundations of Economics.
- Apply their knowledge in different situations.
- Develop a sense of understanding the trends and issues of Economics.

Syllabus

Economic Development of Pakistan

1. The Concept and Measurement of Economics Development

Main features of development economy with special reference to Pakistan.

2. Agriculture and Industry

Relative importance of Agricultural and industrial Sectors in the Economic Development of Pakistan

3. Economics Development through Planning

Needs and role of development planning. Market imperfections and price distortion, Short term, Midterm and long-term plans. Formulation of objectives, targets and strategy in development planning.

4. Economic Planning in Pakistan

Planning Machinery in Pakistan. Justification of Economic Planning in Pakistan. Factors prohibitive in effective planning in Pakistan. Main contours and critical evaluation of the last Five year Plan (7th Five Year Plan) with references to its Strategies, Objectives, Targets and Achievements. Role of annual planning in Economic Development.

5. Resource Mobilization for Planed Economics Development in Pakistan:

- i. Financial Resources:
 - Domestic and foreign resources of Pakistan. Extent of Pakistan's Dependence on foreign aid and debt servicing problems.
- ii. Human Resources
- iii. Human resources Mobilization in Pakistan. The need and role of manpower planning.

Text Books/ Reference Material

- Chiang, A. C., & Wainwright, K. (2005). *Fundamental Methods of Mathematical Economics*: McGraw-Hill.
- Rader, T. (2014). *Theory of Microeconomics*: Elsevier Science.
- Sen, A. (2000). *Microeconomics: theory and applications*. OUP Catalogue.
- Hamid, S. Text Book for B.A Part I,II, Ilmi Publishers, Lahore.
- Abdul Ghani Ch. Rehbar-e-Muashiat. Qurashi Publisher, Lahore.
- Muhammad Hussain Ch. Dr. Nazriat-e-Muashiat.