

BS (4 Years) for Affiliated Colleges



Code	Subject Title	Cr. Hrs	Semester
COMM-405	Management Accounting	3	VII
Year	Discipline		
4	Commerce		

Absorption Costing

- Stock valuation
- Profit or loss statement

Marginal Costing

- Stock valuation
- Profit or loss statement
- Profit reconciliation statement
- Difference in profit under different circumstances

Activity Based Costing

- Identification of cost driver
- Absorption costing vs Activity based costing
- Calculation of per unit cost under Activity Based Costing

Process Costing;

- Treatment of abnormal loss
- Treatment of abnormal gain
- Treatment of opening WIP (weighted average method)
- Treatment of opening WIP (FIFO method)
- Joint and By products

Standard Costing

- What is a standard?
- Types of standard
- What is a standard cost?
- What is standard costing?
- Variances for materials
- Variances for labor
- Variances for variable FOH
- Variances for fixed FOH
- Variances for sales
- Variances under Marginal Costing
- Operating statement for the adjustment of variances

Budgeting

- What is a budget?
- What is budgeting?
- What is a budget committee?
- What is a budget manual?
- What is budget period?
- Principle budget factor

Operating budgets/ Functional Budget

- Sales Budget
- Stock Budget
- Production Budget
- Material Usage Budget
- Material Purchase Budget
- Labour hours Budget
- Labour Cost Budget
- Machine Hours Budget
- Variable FOH Budget
- Fixed FOH Budget

Master Budget

- Cash Budget
- Budgeted Profit and Loss Account
- Budgeted Balance Sheet

Fixed, flexible and flexed budget

Zero Based Budgeting

Rolling Budget

Gross Profit Analysis

- Sales Price Variance
- Sales Volume Variance
- Cost Price Variance
- Cost Volume Variance
- Sales Mix Variance
- Final Sales Volume Variance