

BS (4 Years) for Affiliated Colleges



Code	Subject Title	Cr. Hrs	Semester
COMM-408	Financial Reporting (Accounting Specialization)	3	VII
Year	Discipline		
4	Commerce		

1. The nature and operations of the IASB

- Structure of the IASB
- Extant standards of the IASB

2. Disclosure Standards

- Statement of Cash Flows
- Earnings per Share
- Related Party Disclosure

3. Presentation

- Presentation of Financial Statement
- Revenues

4. Asset Recognition and Measurement

- Property Plant and Equipment
- Investment Property
- Intangible assets
- Leases
- Inventories
- Financial instruments
- Borrowing costs
- Impairment of assets

5. Accounting for Liabilities

- Provision, Contingent liabilities and contingent assets
- Income Taxes

6. Group Accounting

- Consolidated financial statements and accounting for investment in subsidiaries

Recommended Books:

1. International Financial Reporting Standards (IFRSs/IASs), International Accounting Standards Board
2. Modern Advanced Accounting by E. John Larsen, Mc-Graw-Hill Companies Inc.
3. Gripping IFRS Vol.I published by ICAP.
4. IFRS Practical Implementation Guide and Workbook (Wiley Series) by Abbas Ali Mirza, Graham J. Holt and Magnus Orrell (Relevant topics).
5. Advanced Accounting & Financial Reporting Study Text and Revision Series by A T Foulks Lynch Pakistan.
6. Advanced Accounting & Financial Reporting Study Text and Revision Series by Professional Business Publications (PBP).
7. Selected Opinions and Technical Releases (Accounting).