

**Code: BLAW-111**

**Title: Introduction to Business Law**

**Credit Hours: 03**

**Objectives:**

To familiarize the students with the different Mercantile Laws affecting the economic and business environment in Pakistan. To make students understand the important elements and aspects of business and industrial laws. To equip the students with the necessary skills and aptitude to deal tactfully with the legal situations arising out of business routine matters

**Course Contents**

**Introduction to Law of Contract 1872**

Definition of Contract, Essentials of a valid contract, Contract and its kinds, Offer and Acceptance, Revocation of offer , Consideration and Object, Exceptions to Considerations, Unlawful considerations, Capacity of Parties, Persons of unsound mind, Disqualified persons, Free consent, Coercion and Undue influence, Fraud and misrepresentation, Mistake and its types, Void Agreements, Types and conditions , Contingent and Quasi Contracts, Performance of Contracts, Performance of joint promises, Reciprocal promises, Contracts not requiring performance, Discharge of Contract, Breach of Contract and its remedies, Indemnity and Guarantee, Bailment and Pledge, Essential features and parties, Rights and duties of parties, Termination of pledge and Bailment, Contract of agency, Creation of agency, Rights and duties of Principal and agent, Termination of agency

**Contract of Sale of Goods**

Essentials of a sale, Agreement to sell, Fixation of Price, Conditions and Warranties, Definitions and Difference, Doctrine of Caveat Emptor, Transfer of Property, Sale by non-owner, Performance of Contract of Sale, Rights of Unpaid seller

**Law of Negotiable Instruments**

Parties of Negotiable Instruments, Presentment of Negotiable Instruments, Negotiation of Negotiable Instruments, Dishonor of Negotiable Instruments, Banker and customer

**Law of Carriage of Goods**

Carriage of Goods of Land, Carriage of Goods by Sea, Carriage of Goods by Air

**Law of Industrial Relations**

Unfair Labor practices, Law of Labor in factories, Law of Industrial and Commercial Employment

**Law of Partnership**

Introduction and scope of Partnership Act 1932, Formation of and relations in Partnership, Rights, Duties and liabilities of Partners, Dissolution of firm and partnership

**Recommended Books:**

- Cheema, Khalid Mahmood, Business Law. (Latest Editions). Sayed Mobin Mahmud & Co. Lahore.
- Saeed, Khaja Amjad. Mercantile and Industrial Laws in Pakistan. (Latest Editions). Institute of Business Management, Lahore.
- Internet source: [www.Paksearch.com](http://www.Paksearch.com)