

Code: ECON-406

Title: Development Economics-II

Credit Hours: 03

Prerequisite: Development Economics-I

Objectives:

The course objectives are: To provide an introduction to the concepts, ideas, and strategies employed in the pursuit of economic development; To develop and understand basic principles that enable critical assessment of alternative development policies and programs. To reflect on the goals and objectives, implementation strategies, and successes and failures of economic development efforts

Course Contents

The Millennium Development Goals

A case study of Pakistan

Urbanization and Rural-Urban Migration

The migration and urbanization dilemma, the role of cities, urban problems, urban formal sector, migration and economic development, economic theory of rural urban migration.

Human Capital and Contributions to Growth

Role of education and health in economic development, employment – issues and generation strategies, educational system and economic development, health measurement and distribution, health productivity and policy.

Environment and Economic Development

Environment and development: some basic issues, rural development and the environment, global warming and climate change: change scope, mitigation and adaptation, economic models of environment issues, urban development and the environment, the local and global cost of forest destruction, case study of developed and developing countries.

Trade, FDI and Development

Gains from trade, aid versus trade debate, MNC's (Multinational co-operations) advantages and disadvantages. Transfer of technology: ways and means.

Foreign Finance, Investment, and Aid: Controversies and Opportunities

The International Flow of Financial Resources, Private Foreign Direct Investment and the Multinational, Private Foreign Investment: Some Pros and Cons for Development, Private Portfolio Investment: Benefits and Risks, The Role and Growth of Remittances, Foreign Aid: The Development Assistance Debate, Conceptual and Measurement Problems, Amounts and Allocations: Public Aid, Why Donors Give Aid, Why Recipient Countries Accept Aid, The Role of Nongovernmental Organizations in Aid, The Effects of Aid.

Institutions and Economic Development

Domestic political institutions: What is democracy? Domestic political institutions and the IMF, Global governance: Who runs the international institutions? Why do we have a G-20? and what is the role of regional institutions?

Research Articles

Three recent research articles from well-known journal, The Developing Economies.

Recommended Books:

- Hirshman A. O., (1960). Strategy of Economic Development, Yale University, Press.
- Jones H. G., An Introduction to Modern Theories of Economic Growth, (Latest Edition), McGraw Hills.
- Debraj Ray, Development Economics.
- David N. Weil, Development Economics, (Latest Edition).
- Todaro and Smith (2014). Development Economics, 11th or 12th Edition Pearson.
- Przeworski, Adam, Michael Alvarez, José Antonio Cheibub, and Fernando Limongi. (2000). Democracy and Development: Political Regimes and Economic Well-being in the World, 1950-1990. New York: Cambridge University Press.
- Research Journal, The Developing Economies, Impact Factor: 0.481.