

relationship between inflation and unemployment, Phillips curve in the short-run and long-run, Remedial measures to combat inflation and unemployment.

Recommended Books:

- Shapiro, Edward – Macroeconomic Analysis- Latest Edition–Harcourt Brace Inc.
- Froyen, Richard–Macroeconomics: Theories and Policies–Latest Edition–Macmillan
- Mankiw, Gregory N.- Macroeconomics –Latest Edition, Worth Publishers, NY.
- Blanchard, Oliver – Macroeconomics –Latest Edition - Prentice Hall International.
- Dornbusch & Fisher – Macroeconomics- Latest Edition- McGraw Hill Inc.

Code: ECON-203

Title: Research Methods- I

Credit Hours: 03

Prerequisite: Elementary Statistics

Objectives:

The primary objective of this course is to develop research orientation among the students and to acquaint them with fundamentals of research methods. Specifically, the course aims at introducing the students to the basic concept of research methodology. The students will be able to define a research problem by learning the concept of problem identification. Tools and techniques for developing a questionnaire (instrument) and designing a good research will be discussed in detail.

Course Contents

Introduction to Research Methods

Why study research methods? Aims and objectives, Central issues of research, Descriptive analysis, Meaning of research, Objectives of research, Types of research, Research approaches, Research methods versus research methodology, Research and scientific methods, Research process.

Defining the Research Problem

Defining a research problem, Selecting the problem, Techniques involved in defining a problem.

Problem Identification

Defining the area of interest, the relationship between theory and method, what makes a problem/ topic interesting? What is researchable? Feasibility...The 'so what?!' factor the value of simplicity.

Research Questions

General and specific research questions, Developing research questions in different situations, Role of research questions.

Research Design

Meaning of research design, need for research design, Features of a good research design, Important concepts related to research design, Different research designs, Basic principles of experimental designs.

Elements of Research Design

Units of analysis, variables, Relationships, Statistically significant relationship, Research purpose and research design, Qualitative research design, Quantitative research design.

Research Method

Overview of research methods, Quantitative (multivariate) methods, Qualitative (interpretive) methods, using available data, Multi-method and applied research methods.

Research Ethics

Plagiarism, Treatment of human subjects, making ethical decisions, Uses of research: Science and society.

Proposal Writing

How to draft a quality research proposal?

Recommended Books:

- Kothari, C.R. (2008). *Research methodology: Methods and techniques*. New Delhi, New Age International Publishers.

Additional Reading:

- Sekaran, U. (2006). *Research methods for business: A skill building approach*. Singapore, John Wiley and sons
- Teddlie, C., & Tashakkori, A. (2009). *Foundations of mixed methods research: Integrating quantitative and qualitative approaches in the social and behavioral sciences*. Sage Publication
- Singleton & Straits. *Approaches to social research (5th ed.)*. Oxford University Press

Code: ECON-204

Title: Islamic Economics

Credit Hours: 03

Prerequisite: Principles of Microeconomics and Principles of Macroeconomics

Objectives:

The course is designed for senior students having gone through some basic courses in economic theory and development economics. The objective is to let them realize that Islam provides full guidance to its followers in all spheres of social life. The students have to understand the Islamic injunctions ordained for economic behaviour, both in the individual as well as collective capacity. They have to compare the prevailing system with that devised by Islam, to capture the socio-economic problems faced by the present day Muslim countries and to find ways and means to reconstruct the system in vogue according to Islamic guidelines so as to achieve greater stability, equity in distribution and reduction in poverty as