



# UNIVERSITY OF THE PUNJAB

**B.S. 4 Years Program : Fifth Semester – 2020**

Paper: Company Law

Course Code: BBA-303

Part – I (Compulsory)

Time: 15Min. Marks: 10

Roll No. in Fig. ....

Roll No. in Words. ....

**Attempt this Paper on this Question Sheet only.**

**Division of marks is given in front of each question.**

**This Paper will be collected back after expiry of time limit mentioned above.**

.....  
Signature of Supdt.:

**Q.1. Encircle the right answer cutting and overwriting is not allowed. (10x1=10)**

1) Who can manage the company:

a) shareholders

b) employee's

c) directors

d) members

2) A limited company can be formed by:

a) an individual

b) an organization

c) a group of people

d) two companies

3) Memorandum of company is

a) charter of the company

b) by laws

c) internal rules and regulations

c) report of the company

4) Which clause of memorandum cannot be changed:

a) name clause

b) object clause

c) subscription clause

d) registered office clause

5) Prospectus is:

a) any notice

b) a circular

c) an advertisement

d) all of these

6) A public company can be formed by

a) 7 persons

b) 5 persons

c) 3 persons

d) 10 person

- 7) A company can change its name by passing:
- a) notice
  - b) board resolution
  - c) special resolution
  - d) ordinary resolution
- 8) In voluntary winding up of a company liquidator is appointed
- a) by the court
  - b) by the company
  - c) by the government
  - d) by the creditors
- 9) Power to reduce capital of company is given
- a) by the memorandum
  - b) by the article of association
  - c) by the registrar
  - d) by the court
- 10) A member of private company can take part in the management of the company
- a) yes
  - b) no
  - c) sometime
  - d) whenever desired



**ATTEMPT THIS (SUBJECTIVE) ON THE SEPARATE ANSWER SHEET PROVIDED**

**Q.2. Give short answers of the following:**

**(10x2=20)**

- i. What do you understand by public and private company?
- ii. Differentiate share and share certificate.
- iii. What is meant by winding up of a company by court?
- iv. What do you understand by corporate law authority, when it came into existence?
- v. Define Preference share capital.
- vi. What is voluntary winding up of a Company.
- vii. What is prospectus.
- viii. What is meant by Public Sector Company.
- ix. What is the difference between memorandum and articles of association.
- x. Who is liable to pay Zakat in Islam?

**Q.3. Give brief answers of the followings.**

**(3x10=30)**

1. Describe the historical background of the Company Law.
2. Differentiate between company and partnership.
3. Describe the fundamentals of Contract Act.