



UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program :Seventh Semester – 2020

Paper: Pakistan Economy

Course Code: BBA-402

Part – I (Compulsory)

Time: 15Min. Marks: 10

Roll No. in Fig.

Roll No. in Words.

Attempt this Paper on this Question Sheet only.

Division of marks is given in front of each question.

This Paper will be collected back after expiry of time limit mentioned above.

Signature of Supdt.:

Q.1. Encircle the right answer cutting and overwriting is not allowed. (10x1=10)

- i. Largest Sector of Pakistan economy is:**
 - a. Agriculture
 - b. Industry
 - c. Services
 - d. Transport
- ii. The Contribution of Agricultural Sector in our GDP is:**
 - a. 21%
 - b. 35%
 - c. 30%
 - d. 40%
- iii. The Percentage of our labor force working in agriculture is:**
 - a. 14%
 - b. 34%
 - c. 24%
 - d. 44%
- iv. "Rabi" season which begins in Pakistan:**
 - a. January - February
 - b. April - June
 - c. October - December
 - d. None of these
- v. Vicious circle of poverty causes:**
 - a. Deflation
 - b. Low income
 - c. Low calories
 - d. Inflation
- vi. The concept of economic development and economic growth is:**
 - a. Same
 - b. Similar
 - c. Different
 - d. None of them
- vii. Population growth rate as per economic survey of Pakistan (2013-14) is:**
 - a. 1.2%
 - b. 1.9%
 - c. 2.9%
 - d. 3%

- viii. **Invisible items in balance of Payments include:**
 - a. Foreign remittances
 - b. Income from tourists
 - c. Internet charges
 - d. All of three
- ix. **Economic development refers to**
 - a. Economic growth
 - b. Economic growth plus changes in output distribution and economic structure
 - c. Improvement in the well-being of the urban population
 - d. Sustainable increase in Gross National Product
- x. **Foreign exchange is used in**
 - a. Domestic trade
 - b. International trade
 - c. Local trade
 - d. Regional trade



ATTEMPT THIS (SUBJECTIVE) ON THE SEPARATE ANSWER SHEET PROVIDED

Q.2. Give short answers of the following: (5x4=20)

- i. Differentiate between economic growth and economic development.
- ii. What do you understand by vicious circle of poverty?
- iii. Do you think that mechanization is necessary for the development of agriculture sector in Pakistan?
- iv. Differentiate between Balance of Payment and Balance of Trade.
- v. Explain causes of industrial backwardness in Pakistan.

Answers the following questions. (3x10=30)

- Q.3. Explain important economic factors promoting economic growth in Pakistan.
- Q.4. Discuss the merits and demerits of nationalization of commercial banks in Pakistan. Why are banks being privatized?
- Q.5. what are the causes of persistent deficit in Pakistan's Balance of Payment? Suggest remedial measures which can help to overcome the problems.