



UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Fourth Semester – 2019

Paper: Mercantile Law

Course Code: BBA-206 / BUS-22353 Part – I (Compulsory) Time: 15 Min. Marks: 10

Roll No. in Fig.

Roll No. in Words.

Signature of Supdt.:

ATTEMPT THIS PAPER ON THIS QUESTION SHEET ONLY.

Division of marks is given in front of each question.

This Paper will be collected back after expiry of time limit mentioned above.

Q.1. Encircle the right answer cutting and overwriting is not allowed. (10x1=10)

- 1) Quasi contract is .
 - i. Based on contract
 - ii. Not enforceable by law
 - iii. Not a contract
 - iv. Semi judicial contract

- 2) A minor can be declared insolvent
 - i. Yes
 - ii. Under certain cases
 - iii. No
 - iv. By law

- 3) General offer is given to
 - i. A specific person
 - ii. Public at large
 - iii. Particular group
 - iv. None of these

- 4) Guarantee contract is between
 - i. Two person
 - ii. Three persons
 - iii. Two and more persons
 - iv. Four persons

- 5) A wagering contract is
 - i. Valid
 - ii. Voidable
 - iii. Void
 - iv. None of these

- 6) A sale is
 - i. An agreement to sell
 - ii. Sale for price
 - iii. Future sale
 - iv. None of these

- 7) In agency contract principal is a
 - i. Partner
 - ii. Share holder
 - iii. Investor
 - iv. Commission agent

- 8) Who is disqualified for making a contract
 - i. Alien
 - ii. Diplomatic agent
 - iii. Insolvent
 - iv. All of these

- 9) A minor under guardian ship can make a contract after the age of
 - i. 18
 - ii. 21
 - iii. 19
 - iv. 25

- 10) Sale of goods act was enacted in
 - i. 1930
 - ii. 1940
 - iii. 1935
 - iv. 1945



ATTEMPT THIS (SUBJECTIVE) ON THE SEPARATE ANSWER SHEET PROVIDED

Q.2 Short Questions

(2x10=20)

- i. What are the kinds of offer?
- ii. Can a minor make a contract on behalf of his guardian?
- iii. Define bailment.
- iv. What is free consent?
- v. What is partnership?
- vi. Who is common carrier?
- vii. Who is unpaid seller?
- viii. What are the modes of determination of price?
- ix. When a condition can be considered as warranty?
- x. What is contract of indemnity?

Q.3 Long Questions

(3x10=30)

- i. How a contract can be discharged?
- ii. What do you understand by conditions and warranties?
- iii. What are the types of negotiable instruments?