



# UNIVERSITY OF THE PUNJAB

Fifth Semester – 2019

**Examination: B.S. 4 Years Program**

Roll No. in Fig. ....

Roll No. in Words. ....

**PAPER: Company Law**  
**Course Code: BBA-303 Part-I (Compulsory)**

**MAX. TIME: 15 Min.**

**MAX. MARKS: 10**

Signature of Supdt.: .....

**Attempt this Paper on this Question Sheet only.**

**Please encircle the correct option. Division of marks is given in front of each question.**

**This Paper will be collected back after expiry of time limit mentioned above.**

**Q.1. Encircle the right answer, cutting and overwriting is not allowed. (1x10=10)**

- 1) When SECP act was passed:
  - a) 1992
  - b) 1996
  - c) 2000
  - d) 2004
- 2) Statutory meeting is not required to be held after incorporation by the:
  - a) public company
  - b) private company
  - c) Unlimited company
  - d) public company converted from private after one year
- 3) Transfer of share is:
  - a) voluntary passing of ownership
  - b) transmission
  - c) freely transfer
  - d) all of these
- 4) A limited company can be formed by:
  - a) an individual
  - b) an organization
  - c) a group of people
  - d) two companies
- 5) Who can alter the articles of association:
  - a) court of law
  - b) registration authority
  - c) directors of company
  - d) share holders
- 6) Who is liable in unlimited companies:
  - a) every member
  - b) the company
  - c) the guarantor
  - d) none of these
- 7) An official liquidator can be removed by the:
  - a) company
  - b) share holders
  - c) board of director
  - d) court of law
- 8) Which company must hold annual general meeting?
  - a) public
  - b) private
  - c) non profit
  - d) all of these
- 9) A prospectus is issued to:
  - a) sell goods
  - b) raise capital
  - c) get deposits
  - d) both (b) & (c)
- 10) Paid up capital is
  - a) total amount credited on share
  - b) amount company needs for time being
  - c) the amount kept in bank
  - d) none of these



# UNIVERSITY OF THE PUNJAB

Fifth Semester – 2019

Examination: B.S. 4 Years Program

Roll No. ....

**PAPER: Company Law**

**Course Code: BBA-303 Part – II**

**MAX. TIME: 2 Hrs. 45 Min.**

**MAX. MARKS: 50**

---

---

**ATTEMPT THIS (SUBJECTIVE) ON THE SEPARATE ANSWER SHEET PROVIDED**

**Q.2. Short questions.**

**(10x2=20)**

- i. Briefly describe how Memorandum can be altered?
- ii. What are the requirements of the Memorandum?
- iii. What do you understand by Articles of Association?
- iv. What is Riba? Why it is prohibited in Islam?
- v. Make distinction briefly between Articles of Association and Memorandum?
- vi. Define unlimited company and association not for profit.
- vii. What is difference between statutory and annual meeting?
- viii. Briefly describe the kinds of Company?
- ix. What is the vision and mission of SECP?
- x. Make distinction between debentures and shares.

**Q.3. Long questions.**

**(3x10=30)**

1. Define Company, How it can be registered?
2. Explain share capital in detail.
3. Briefly describe the various modes of winding up of a company?