



UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Fourth Semester – 2019

Paper: Economics of Pakistan

Course Code: ECON-232 / ECO-22320 Part-I (Compulsory) Time: 15 Min. Marks: 10

Roll No. in Fig.

Roll No. in Words.

Signature of Supdt.:

ATTEMPT THIS PAPER ON THIS QUESTION SHEET ONLY.

Division of marks is given in front of each question.

This Paper will be collected back after expiry of time limit mentioned above.

Q.1. Encircle the right answer cutting and overwriting is not allowed. (10x1=10)

- i. As per Pakistan Economic Survey 2018-19, GDP growth rate is:
- 3.29 percent
 - 2.8 percent
 - 3.21 percent
 - 3.9 percent
- ii. EFF stands for :
- Extended Finance Facility
 - Extended Fund Facility
 - Extended Food facility
 - Extended Foreign Funding
- iii. Agriculture Income Tax is a
- Federal Tax
 - Provincial Tax
 - Local Government Tax
 - None of the above
- iv. WPI stands for
- Wholesale Price Index
 - World population Index
 - Water pricing Institute
 - Wealth per Individual
- v. The 12th Five Year Plan period is
- 2018-2023
 - 2019-2024
 - 2020-2025
 - 2021-2026
- vi. In the year 2018-19 the agriculture sector grew by
- 1.9 percent
 - 1.5 percent
 - 0.85 percent
 - None of the above
- vii. Major tools of fiscal policy are:
- Taxes and expenditure
 - consumption and investment
 - taxes and revenue
 - consumption and expenditure
- viii. In the Budget for the year 2019-20 target of Revenue for FBR is
- PKR 5696 Billion
 - PKR 5555 Billion
 - PKR 4960 Billion
 - PKR 4870 Billion
- ix. At Present GDP per capita at current prices in Pakistan is
- \$1,641
 - \$1,649
 - \$1,357
 - \$1,096
- x. In terms of population, ranking of Pakistan in the world is.
- fourth
 - fifth
 - sixth
 - seventh



ATTEMPT THIS (SUBJECTIVE) ON THE SEPARATE ANSWER SHEET PROVIDED

Q.2 Provide short answers of the following (Maximum ten sentences per answer) (Marks=20)

- i. What are the main **objectives of Fiscal Policy**? List at least five objectives.
- ii. What is **sustainable Development** and List any five reasons for its **importance**.
- iii. What is **Agenda 2030**?
- iv. What is **World Bank** and its **Functions**?
- v. How **Private Investment** can be attracted? Give any five suggestions,
- vi. What are three major sub-sectors of **services sector** in Pakistan Economy?
- vii. List two **Roads, two Rail and two Energy projects** under CPEC.
- viii. What are the **five main causes of increasing unemployment** in Pakistan?
- ix. List at least five **problems of Education Sector** in Pakistan.
- x. How Pakistan can **boost its exports**? Give any five suggestions.

Q.3 Answer the following briefly (maximum 20 to 30 sentences per answer). (Marks: 30:10)

- i) Discuss **salient features of Budget 2019-20**.
- ii) Why **Kalabagh Dam** is vital for Economic Stability of Pakistan.PI discuss.
- iii) Is **Agriculture** in Pakistan already **over taxed**? Give your logical arguments for and against **Agriculture Income Tax**.