



UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Fourth Semester – Spring 2022

Paper: Sales Tax Custom and Federal Excise Duty
Course Code: COMM-208

Roll No.

Time: 3 Hrs. Marks: 60

THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Briefly explain the following under Sales Tax Act, 1990. (6x5=30)

- A) Appellate tribunal
- B) Tax fraction
- C) Exempt supply
- D) Manufacturer or producer
- E) Retail price
- F) Goods

Answer the following questions (3x10=30)

Q.2 Discuss the features of an Appeal to the Appellate Tribunal under the Federal Excise Act, 2005.

Q.3 Explain the procedure of de-registration and black listing under sales tax act, 1990.

Q.No.4. Mr. Mannan is engaged in manufacturing business. He is registered with sales tax as manufactures. During the period Mr. Mannan make some transaction, of purchases and supplies, on credit basis. Data regarding his business during October, 2021 is given below:

Sales to registered persons on credit basis	Rs. 5000000
Sales to non-registered person on credit basis	400000
Supplies made for personal use (inclusive of sales tax)	200000
Exempt supplies	150000
Zero-rated supplies	80000
Advance payment received in respect of taxable supply	500000
Goods pledge with a bank were disposed by Bank for satisfaction of debt (normal selling price of these goods were Rs. 450000)	400000
Taxable supplies to Govt. department	100000
Taxable purchases from registered person (Tax invoices available of Rs. 700,000)	900000
Purchase of raw material (Used in taxable and exempt supplies)	380000
Purchases of furniture and fixtures for office use	250000
Acquisition of fixed assets form non-registered persons	1800000
Imported taxed goods (bill of entry is not available)	600000

Required: Compute the sales tax liability for the month of October, 2021.