



UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Sixth Semester – Spring 2022

Roll No.

Paper: Islamic Principles of Business & Finance

Course Code: COMM-308

Time: 3 Hrs. Marks: 60

THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Answer the following short questions.

(6x5=30)

1. Briefly explain the structure of Murabaha
2. Explain the need for Islamic Banks and NBFIs
3. Discuss Diminishing Musharka as an Islamic Mode of Finance
4. Write down any four Business Ethics and Norms.
5. Explain modern use of Ijara
6. Explain the features with examples of Bai Salam and Bai Istisna'a (Forward Sale)

Q.2. Answer the following questions.

(2x15=30)

1. Discuss the Islamic principles of doing business.
2. Explain and discuss the types of Riba. Also elaborate the philosophy to ban the Riba in Islamic Finance.