



Q.1. Give short answers to the following questions. (6x5=30)

1. Explain purchasing power parity as measurement of economic development.
2. Differentiate between Human Development Index and Governance Index.
3. Discuss objectives of economic development.
4. Explain demand side vicious circle of poverty and also critically evaluate it.
5. Discuss consequences of high fertility.
6. What are the causes of poverty in developing countries?

Q.2. Answer the following questions in detail. (3x10=30)

1. Explain Fei-Ranis model.
2. Explain debt cycle theory and any two conventional solutions to debt difficulties.
3. Discuss classical model of economic growth and its limitations.