



# UNIVERSITY OF THE PUNJAB

Third Semester – 2019

**Examination: B.S. 4 Years Program**

**(Clash)**

Roll No. in Fig. ....

Roll No. in Words. ....

**PAPER: Development Economics**

**MAX. TIME: 15 Min.**

**Course Code: ECON-202/ECO-21324 Part-I (Compulsory)**

**MAX. MARKS: 10**

Signature of Supdt.: .....

**Attempt this Paper on this Question Sheet only.**

**Please encircle the correct option. Division of marks is given in front of each question.**

**This Paper will be collected back after expiry of time limit mentioned above.**

**Q.1. Encircle the right answer, cutting and overwriting is not allowed. (1x10=10)**

- I. Pakistan started its 5<sup>th</sup> five-year plan in:  
(a) 1949 (b) 1955 (c) 1970 (d) 1978
- II. Agriculture accounts for:  
(a) 28% of GDP (b) 20% of GDP (c) 30% of GDP (d) 15% of GDP
- III. Contribution of services sector in the economy of Pakistan is:  
(a) 30% (b) 40% (c) 48% (d) 58%
- IV. Percentage of employment of labor force in agriculture sector is :  
(a) 50% (b) 55% (c) 43% (d) 27%
- V. Pakistan is considered as :  
(a) Backward country (b) Developing (c) Developed (d) a and b
- VI. The latest population census in Pakistan was held in:  
(a) 2013 (b) 2014 (c) 2017 (d) 2018
- VII. Most of the exports of Pakistan consist of:  
(a) Industrial Products (b) Sports Goods (c) Cotton Products  
(d) a and b
- VIII. The largest item of our imports is:  
(a) Petroleum (b) Computers (c) Cotton Cloth (d) a and b
- IX. The cost of the China-Pakistan Economic Corridor in 2017 was \$:  
(a) 50 billion (b) 55 billion (c) 58 billion (d) 62 billion
- X. The shortcomings which obstruct free system of prices are called:  
(a) Market imperfections (b) Market perfections  
(c) Business rivalries (d) a and c



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**PAPER: Development Economics**

**Course Code: ECON-202/ECO-21324 Part – II**

**MAX. TIME: 2 Hrs. 45 Min.**

**MAX. MARKS: 50**

**ATTEMPT THIS (SUBJECTIVE) ON THE SEPARATE ANSWER SHEET PROVIDED**

**Q.#2: Write a short answer to the following.**

**(5x4=20)**

- I. Poverty of Opportunity Index (POPI)
- II. Debt Overhang Theory
- III. Quality of Life Index
- IV. Debt Buyback
- V. Externalities

**Q.#3: How Rostow explains various stages of Economic Growth.**

**(10)**

**Q.#4: How trade is different from aid to boost the economic health of a country.**

**(10)**

**Q.#5: According to balance growth theory how a country can become a developed country?**

**(10)**



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