

Code	Subject Title		Cr. Hrs	Semester
ECON-223	Bas	sic Economics-IV	3	IV
Year		Discipline		
2		Statistics-III		

Objective

The course is designed for the beginners with either low formal background or very little acquaintance with Economics. The objective is to give the students a clear understanding of the basic concepts, tools of analysis and terminologies used in economic theory on the theoretical side and to acquaint them with the economic problems being faced on national and international level on practical frontiers.

Course Contents

- Balance of Trade and Balance of Payments, Disequilibrium in balance of payments, 1. Relative importance of Agriculture and industrial Sector in Economic
- 2. Development of Pakistan, Need an role of Economic Planning
- 3. The Need and Roll of Manpower planning

Recommended Books:

- Mankiw,G–Principles of Economics-2nd (2001)- South-West Publishers. Samulson and Nordrons Economics –18th Edition (2004)- McGraw Hill. Inc. Parkin, Michael Macroeconomics, 7th Edition (2004)- Prentice Hall. Miller, R.L.– Economics Today -14th Edition (2005) Addison Wesley. 2.
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