

DEPARTMENT OF POLITICAL SCIENCE

1.	Program	BS International Relations														
2.	Title	International Political Economy														
3.	Semester	6 th														
4.	Code	BS -IR310														
5.	Rating	04 Credit Hours														
6.	Type	Core Course														
7.	Pre-requisites															
8.	Introduction	International Political Economy creates a relationship between politics and economics. How national and international economy influenced by both national and international politics. The subject gives an understanding about how economic structures and political institutions interact with each other and how culture influence economy. Apart from studying economics, politics and culture in the globalized world, the course also addresses various areas including; international trade, international finance, multinational corporations and regional economic integrations.														
9.	Objectives	<ul style="list-style-type: none"> • To give understanding about the issues of International Political Economy • To identify and explain the political dimension of economic issues • To apply theoretical tools and analyze the issues of political economy 														
10.	Contents	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Week</th> <th style="text-align: left;">Contents</th> </tr> </thead> <tbody> <tr> <td>Week 1-2</td> <td> Theories of International Political Economy <ul style="list-style-type: none"> • Mercantilist and Nationalist's approach, early period, 19th Century Mercantilist. • Classical liberalism and Neo-liberalism <ul style="list-style-type: none"> - Free trade and 20th century liberal theory - Rise of international institutions and regimes • Imperialism, Dependency and Neo-Marxism • Karl Marx, Lenin and theory of imperials, dependency theory and underdevelopment, neo-marxist theory </td> </tr> <tr> <td>Week 3</td> <td> Concept of Hegemony in International Political Economy Hegemonic Stability Theory. Need of a Hegemony in liberal world economy. </td> </tr> <tr> <td>Week 4-5</td> <td> Concept of Globalization. <ul style="list-style-type: none"> • Approaches towards Globalization • Economic, Political and Social Globalization Globalization impact on developing world. Chinese way of Globalization (new concept) </td> </tr> <tr> <td>Week 6</td> <td> The International Trade System Theories of Trade, creation of GATT, trade liberalization under GATT, Rise of New protectionism, creation of WTO </td> </tr> <tr> <td>Week 7-8</td> <td> A Round table discussion about International Trade, Protectionist view Vs. liberal's view </td> </tr> <tr> <td>Week 9</td> <td>Mid Term Exams</td> </tr> </tbody> </table>	Week	Contents	Week 1-2	Theories of International Political Economy <ul style="list-style-type: none"> • Mercantilist and Nationalist's approach, early period, 19th Century Mercantilist. • Classical liberalism and Neo-liberalism <ul style="list-style-type: none"> - Free trade and 20th century liberal theory - Rise of international institutions and regimes • Imperialism, Dependency and Neo-Marxism • Karl Marx, Lenin and theory of imperials, dependency theory and underdevelopment, neo-marxist theory 	Week 3	Concept of Hegemony in International Political Economy Hegemonic Stability Theory. Need of a Hegemony in liberal world economy.	Week 4-5	Concept of Globalization. <ul style="list-style-type: none"> • Approaches towards Globalization • Economic, Political and Social Globalization Globalization impact on developing world. Chinese way of Globalization (new concept)	Week 6	The International Trade System Theories of Trade, creation of GATT, trade liberalization under GATT, Rise of New protectionism, creation of WTO	Week 7-8	A Round table discussion about International Trade, Protectionist view Vs. liberal's view	Week 9	Mid Term Exams
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		<p>Week 10-11-12</p> <p>The global financial and monetary system.</p> <ul style="list-style-type: none"> Rise and Decline of Bretton woods system, contemporary global monetary order, the IAAF and international debt crisis. <p>Managing financial crisis, the 1997 Asian crisis, 2008 global crisis</p> <p>A Quizz / Class Test</p> <p><u>Economic Development</u></p> <p>Poverty and inequality: key indicators, evolution of development thinking: The Washington consensus</p>
		<p>Week 13-14</p> <p>The World Bank and IMF</p> <ul style="list-style-type: none"> Concept of international Aid War from economies and Aid Projects.
		<p>Week 15</p> <p>Multinational Corporations (MNCS) and Environmental Protection.</p> <ul style="list-style-type: none"> Rise of MNCs, power shift and governing global firms. MNCs and environmental protection issue.
		<p>Week 16-17</p> <p>History of environmental politics. 1992 “Rio Earth Summit” to the 2016 Paris Conference. The concept of sustainable development, challenges to climate change.</p> <p>Presentation of Final Project</p>
		<p>Week 18</p> <p>Final Term Exams</p>
11.	Outcome	Students will gain an introduction to the study of international political economy (IPE).
12.	Recommended Books / Reference	<p>Core Books</p> <ul style="list-style-type: none"> O’Brein, R. (2013) Global political economy, (4th ed.). Palgrave Macmillan, Willams, M. Gilpin, R. (2010) Global political economy: Preston University Press Gilpin, R. (2010) Understanding the international economics order: Preston University Press Oatley, T. (2012) International political economy (5th ed.). Newyork: Rutledge Ravenhill, J. (2014) Global political economy (4th ed.) Newyork: Oxford <p>Recommended Journals</p> <ul style="list-style-type: none"> Review of International political economy Review of international organization World politics Journal of political economy <p>Recommended Sources</p> <p>There is a useful overview of political economy related websites published in: -</p> <ul style="list-style-type: none"> Abhijit Sharma and Richard Woodward, ‘Political Economy’ Websites: A researcher’s guide: new political economy, 6(1), 2001, pp.119-130

Assessment Criteria:

Requirements	
Assignments/Quizzes/Project/Case Study/Team Presentations	
Mid-Term Exam	
Final Term Exam	