

SOCW-504

1.	Program	BS Social Work
2.	Title	Introductory Economics for Social Workers
3.	Semester	5 th
4.	Code	SOCW-504
5.	Rating	03 Credit Hours
6.	Introduction	Economics is the study of how societies, governments, businesses, households, and individuals distribute their scarce resources. This subject identifies how people make sound choices in their daily lives. The aims of teaching Introductory economics to the students of social work perusing BS degree can truly help to understand some basic economic concepts and developing economic reasoning .The teaching of fundamentals of economics can help students to relate to their daily life as citizens, workers and consumers thus enable learners to realize their role in country building and sensitize them to the socio- economic issues that the nation is facing today.
7.	Objectives	<ol style="list-style-type: none"> 1. This subject aims to equip the learners how economic problems of the country are close connected to emergence of social problems. 2. In addition to that, the subject has an objective of introducing significant macro and micro economics concepts and providing a way of thinking that is applicable to make analysis of social welfare issues.

8.		Contents
Week 1-2	<ul style="list-style-type: none"> • Nature and significance of Economics 	
Week 3	<ul style="list-style-type: none"> • Definition of economics by different schools of thoughts 	
Week 4-5-6	<ul style="list-style-type: none"> • Macroeconomics and its related concepts • Microeconomics and its related concepts 	
Week 7-8	<ul style="list-style-type: none"> • Factors of production in economics 	
Week 9	Mid-Term Exam	
Week 10-11-12	<ul style="list-style-type: none"> • Economic systems • Determinants of economic growth and development • Concept, meaning and features of developed, developing and underdeveloped societies/states 	
Week 13-14	<ul style="list-style-type: none"> • Concept, and meaning of development economics 	
Week 15	<ul style="list-style-type: none"> • Theories in development economics 	
Week 16-17	<ul style="list-style-type: none"> • Difference between economic development and economic growth 	
Week 18	Final Term Exam	
9.	Outcome	The prime objective of social work subject is to help individual, groups and communities to live a satisfactory life and contribute towards growth and development of the country. The teaching of introductory economics to social workers will help students gain the insight into the socio economic developments of the country. The students will be able to understand the basic economics which will eventually facilitate them to deal with the significant

		social issues which are the outcome of the economic issues exist in the country.
10.	Recommended Books / Reference	<p>Akerlof, G. A., & Kranton, R. (2010). Identity economics. <i>The Economists' Voice</i>, 7(2).</p> <p>Barr, N. (2012). <i>Economics of the welfare state</i>. Oxford: Oxford university press.</p> <p>Bertrand, M., Mullainathan, S., & Shafir, E. (2004). A behavioral-economics view of poverty. <i>American Economic Review</i>, 94(2), 419-423.</p> <p>Bhatti, A.A, (2006). <i>Development Economics</i>. Lahore: Azeem Publishers.</p> <p>Feldman, A. M., & Serrano, R. (2006). <i>Welfare economics and social choice theory</i>. Springer Science & Business Media.</p> <p>Gans, J., King, S., & Mankiw, N. G.(2011). <i>Principles of microeconomics</i>. London: Cengage Learning.</p> <p>Hamid, S, (2005). <i>Microeconomics</i>. Laore: Ilmi Kitab khana.</p> <p>Gui, B., & Sugden, R. (Eds.). (2005). <i>Economics and social interaction: Accounting for interpersonal relations</i>. Cambridge: Cambridge University Press.</p> <p>Hakim, C. (2012). <i>Research Design: Successful Designs for Social Economics Research</i>. London: Routledge.</p> <p>Hamid, S.A. (2008). <i>Major Issues in Pakistan Economy</i>. Lahore: Ilmi Kitab Khana.</p> <p>Heckman, J. J. (2006). Skill formation and the economics of investing in disadvantaged children. <i>Science</i>, 312(5782), 1900-1902.</p> <p>Khawaja, S.A. (2000). <i>Economy of Pakistan</i>. Lahore : Salam Publishers.</p> <p>Khawaja, S.A. (2010). <i>Pakistan Economy</i>. Lahore: Carvan Publishers.</p> <p>Mankiw, N. G. (2014). <i>Principles of economics</i>. Boston: Cengage Learning.</p> <p>McConnell, C. R., Brue, S. L., & Flynn, S. M. (2009). <i>Economics: Principles</i>,</p>

	<p><i>problems, and policies</i>. Boston: McGraw-Hill/Irwin.</p> <p>Moss, D. A. (2014). <i>A concise guide to macroeconomics: what managers, executives, and students need to know</i>. Harvard: Harvard Business Press.</p> <p>Prigoff, A. W. (2000). <i>Economics for social workers: Social outcomes of economic globalization, with strategies for community action</i>. Belmont, CA: Brooks/Cole.</p> <p>Schotter, A. (2008). <i>The economic theory of social institutions</i>. Cambridge: Cambridge University Press.</p> <p>Skousen, M. (2016). <i>The making of modern economics: the lives and ideas of the great thinkers</i>. London: Routledge.</p> <p>Tignor, R. L. (2006). <i>W. Arthur Lewis and the birth of development economics</i>. New Jersey: Princeton university press.</p> <p>Von Wieser, F. (2013). <i>Social economics</i>. London: Routledge.</p>
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Assessment Criteria

Requirements	
Assignments/Quizzes/Project/Group Presentations	
Mid-Term Exam	
Final Term Exam	