



UNIVERSITY OF THE PUNJAB

Associate Degree in Commerce Part-II Annual Exam – 2022

Roll No.

Subject: Business Law

Paper: BC-404

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

Q # 1 Define the term acceptance. What are essentials of a valid acceptance? How is it communicated?

Q # 2 Define consideration. What are legal rules regarding consideration.

Q # 3 What is contract of agency. Explain the various modes by which an agency may be created.

Q # 4 When is surety discharged from his liability.

Q # 5 Define cheque. Differentiate between bills of exchange and promissory note.

Q # 6 Who is unpaid seller? Explain the rights of an unpaid seller.

Q # 7 Discuss the liability of railway as common carrier.

Q # 8 How National Industrial Relations commission is constituted. What are its functions.



UNIVERSITY OF THE PUNJAB

PART – II A/14
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

Attempt any FIVE questions. All questions carry equal marks.

- Q.1 Discuss the various types of contract. (20)
- Q.2 Explain (10+10)
- (a) Undue influence
- (b) Fraud
- Q.3 What remedies are available to an aggrieved party on the branch of contract? (20)
- Q.4 Who is surety? When is surety discharged from his liability? (20)
- Q.5 Who is an unpaid seller. Explain the rights of an unpaid seller. (20)
- Q.6 Define carrier. Explain the difference between common carrier and private carrier. (20)
- Q.7 Define the term negotiable instrument. What are its essential characteristics? (20)
- Q.8 Describe the unfair labour practices on the part of employers and workmen. (20)



UNIVERSITY OF THE PUNJAB

PART – II S/2014
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q. # 1: Define contract and discuss the essentials of a valid contract. (20)
- Q. # 2: Define competency to contract what is the nature of Minor's Agreement. (20)
- Q. # 3: Discuss briefly expressly declared void agreements under the Contract Act 1872. (20)
- Q. # 4: What is contract of guarantee? Distinguish between contract of guarantee and contract of indemnity. (20)
- Q. # 5: Define and distinguish between sale and agreement to sell. (20)
- Q. # 6: Discuss liabilities of Railway as a carrier of goods. (20)
- Q. # 7: Define the term negotiable instrument. What are its essential characteristics? (20)
- Q. # 8: Define Trade Union. How it is registered. (20)



UNIVERSITY OF THE PUNJAB

PART – II A/2015
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

1. Define the term acceptance. What are the essentials of a valid acceptance? How it is communicated.
2. Discuss the Provisions of law relating to minor's agreements.
3. What are the various ways in which a contract may be discharged?
4. Explain the rights of a surety against
 - a. The Creditor
 - b. The Principal debtor
 - c. The co-sureties
5. Who is unpaid seller? Explain the rights of unpaid seller against goods and buyer.
6. Define and distinguish between cheque and Promissory Note.
7. Discuss the duties and liabilities of Railway administration as a carrier.
8. Define Trade union. How it is registered.



UNIVERSITY OF THE PUNJAB

PART – II S/2015
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

1. Briefly explain various types of contract.
2. Define consideration. What are the situations in which a contract is valid even without consideration?
3. Explain
 - a. Misrepresentation
 - b. Bailment
4. Define contract of guarantee. What are its essentials?
5. Define and differentiate between sale and agreement to sell.
6. Define cheque. Enumerate its features. Write down various kinds of crossing of cheque.
7. Define carriers. Also discuss the features of common carriers.
8. How National Industrial Relation Commission is constituted? What are its functions?



UNIVERSITY OF THE PUNJAB

PART – II A/2016
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q. # 1: Write notes on the following. (20)
- a) Executory Contracts.
 - b) Valid Contracts
 - c) Expressed Contracts
 - d) Wagering Contracts
- Q. # 2: Define Minor? What is the nature of minor's agreements? (20)
- Q. # 3: What remedies are available to an aggrieved party on the breach of contract? (20)
- Q. # 4: Define bailment. Explain rights and duties of bailee. (20)
- Q. # 5: Explain the difference among a Promissory note, a bill of exchange and a cheque? (20)
- Q. # 6: What is 'CONTRACT OF SALE'? Also make a difference between 'Sale' and 'Agreement to Sell'. (20)
- Q. # 7: What are powers and functions of National Industrial Relation Commission? (20)
- Q. # 8: Mention the circumstances under which employers are not liable for compensation. (20)



UNIVERSITY OF THE PUNJAB

PART – II S/2016
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q. # 1 Discuss. "All contracts are agreements but all agreements are not contracts". 20
- Q. # 2 Define consideration. Write down the essential elements of a lawful consideration. 20
- Q. # 3 Discuss various modes by which a contract can be discharged. 20
- Q. # 4 Define and distinguish between a contract of guarantee and a contract of indemnity. 20
- Q. # 5 What is doctrine of Caveat emptor? State the exceptions to the doctrine. 20
- Q. # 6 Define the term negotiable instruments. What are its essential characteristics? 20
- Q. # 7 What are the rights and duties of a common carrier? 20
- Q. # 8 What is meant by workman compensation? What are liabilities of employer in this regard? 20



UNIVERSITY OF THE PUNJAB

PART – II A/2017
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

Note: Attempt any FIVE questions from the following. All questions carry equal marks.

- Q. # 1 Briefly explain various types of Contract. 20
- Q. # 2 Define consideration. What are the situations in which a contract is valid even without consideration? 20
- Q. # 3 Discuss the provisions of law relating to the minor's agreements. 20
- Q. # 4 Define Contract of guarantee. What are its essentials? 20
- Q. # 5 What is doctrine of Caveat Emptor? State the exceptions to the doctrine. 20
- Q. # 6 Define and distinguish between bill of exchange and a cheque? 20
- Q. # 7 Define common carrier. Discuss rights and duties of a common carrier. 20
- Q. # 8 Define Trade Union. How it is registered? 20



UNIVERSITY OF THE PUNJAB

PART-II: 2nd Annual - 2017
Examination: B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

Note: Attempt any FIVE questions from the following. All questions carry equal marks.

- Q. # 1 Define a Contract and discuss the essentials of a valid contract. 20
- Q. # 2 Explain the following. 10+10
- a) Mistake b) Fraud
- Q. # 3 What remedies are available to an aggrieved party on the breach of contract? 20
- Q. # 4 Define and distinguish between a contract of guarantee and a contract of indemnity. 20
- Q. # 5 Who is unpaid seller? Explain the rights of unpaid seller against goods and buyer. 20
- Q. # 6 Define Cheque. Write down various kinds of crossing of cheques. 20
- Q. # 7 Discuss the liabilities of Railway Administration as a carrier. 20
- Q. # 8 How National Industrial Relation Commission is constituted? What are its powers? 20



UNIVERSITY OF THE PUNJAB

PART – II A/2018
Examination:- B. Com.

Roll No.

Subject: Business Law
PAPER: BC-404

TIME ALLOWED: 3 hrs.
MAX. MARKS: 100

Attempt any FIVE questions. All question carry equal marks

- Q-1 Write a short note on the following: (20)
- a. Implied Contract
 - b. Consideration
 - c. Voidable Contract
 - d. Crossed Cheque
- Q-2 Explain the rules regarding employer's liability for compensation. (20)
- Q-3 Discuss the law relating to validity of contracts by Minor. (20)
- Q-4 Explain different types of damages arise on the breach of contract. (20)
- Q-5 What are the rights and duties of common carrier? (20)
- Q-6 Explain different types of damages arise on the breach of contract. (20)
- Q-7 Define the term 'Contract'. Explain essentials of a valid contract. (20)
- Q-8 What is 'Contract of Sale?' Explain rights of unpaid seller. (20)



UNIVERSITY OF THE PUNJAB

B.Com. Part – II Annual Exam – 2019

Subject: Business Law

Paper: BC-404

Roll No.
Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

Q. # 1 Write short notes on;

- | | | |
|------------------------|--------------------|------|
| (a) Implied Contract | (b) Valid Contract | |
| (c) Executory Contract | (d) Quasi Contract | (20) |

Q. # 2 Define considerations. Give essentials of a lawful considerations. (20)

Q. # 3 What are the various ways in which a contract may be discharged? (20)

Q. # 4 Distinguish between a Contract of Guarantee and a Contract of Indemnity. (20)

Q. # 5 Discuss the duties and liabilities of Railway Administration as a carrier. (20)

Q. # 6 Define Contract of Sale of Goods. State the essentials of a Contract of Sale. (20)

Q. # 7 Define the term Negotiable Instrument. What are its essential characteristics (20)

Q. # 8 What are the power and functions of National Industrial Relation Commission. Discuss in detail. (20)



UNIVERSITY OF THE PUNJAB

B.Com. Part – II 2nd Annual Exam – 2019

Subject: Business Law

Paper: BC-404

Roll No.

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

Q-1 Write a short note on the following:

- a. Unilateral Contract
- b. Contract of Agency
- c. Consideration
- d. Executed Contract

Q-2 Define the term agreement. "All the contracts are agreements but all agreements are not contracts" discuss.

Q-3 What do you mean by discharge of contract explain the law relating to discharge of contract by operation of law and breach of contract.

Q-4 Explain the contract of indemnity and its essentials.

Q-5 Define a contract of bailment. Explain the rights and duties of bailee.

Q-6 Define contract of sale of goods. Differentiate between sale and agreement to sell.

Q-7 Explain bill of exchange and its essentials in detail.

Q-8 Define unpaid seller. Explain the right of lien, right of stoppage of good and right to resale of an unpaid seller.



UNIVERSITY OF THE PUNJAB

Associate Degree in Commerce /B.Com. Part – II Annual Exam – 2020

Roll No.

Subject: Business Law

Paper: BC-404

Time: 3 Hrs. Marks: 100

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q. # 1** Define offer. Explain the essentials of a valid offer. How it is communicated?
- Q.# 2** What are the situations in which a contract even without consideration?
- Q. # 3** What are the various ways in which a contract may be discharged?
- Q. # 4** What is a contract of guarantee? What are its special features?
- Q. # 5** Distinguish between sale and agreement to sell.
- Q. # 6** Define Promissory Note. Explain essentials of a Promissory Note.
- Q. # 7** Define common carrier. Discuss rights and liabilities of a common carrier.
- Q. # 8** Define Trade Unions. How it is registered ?



UNIVERSITY OF THE PUNJAB

Associate Degree in Commerce / B.Com. Part – II

2nd Annual – 2020 & Annual – 2021

Roll No.

Time: 3 Hrs. Marks: 100

Subject: Business Law

Paper: BC-404

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Q # 1** Define term offer. What are its essentials? (20)
- Q # 2** Define consideration. Write down essential elements of lawful consideration. (20)
- Q # 3** What are various ways in which a contract may be discharged? (20)
- Q # 4** Define contract of guarantee. What are its essentials? (20)
- Q # 5** Define cheque. Write down the various kinds of crossing of cheque. (20)
- Q # 6** Define bailment. Explain the rights and duties of bailee. (20)
- Q # 7** Explain rights and duties of common carrier. (20)
- Q # 8** Mention circumstances under which employers are not liable for compensation. (20)