

Associate Degree in Commerce / B.Com. Part-I 2nd A-2019 & Annual - 2020

Subject: Business Statistics & Mathematics Paper: BC-301

Roll No. ..

ime: 3 Hrs. Marks: 100

SPECIAL EXAMINATION, KUWAIT.

NOTE: Attempt any FIVE questions. Attempt at least TWO questions from each section. All questions carry equal marks.

SECTION-I

1. Find the line of regression of Y on X and Trend values also calculate correlation coefficient

X	88	92	95	72	65	88	60
У	65	70	80	60	53	72	55

2. Calculate Mean, Median, Standard Deviation and Coefficient of Variation.

	Classes	0 - 5	5 - 10	10 - 15	15 - 20	20 - 25	25-30
1	f	3	7	8	6	5	1

3. Draw all possible samples of size 3 from the population 0,6,9 with replacement. Make sampling distribution and show that (i) $\mu_{\vec{x}} = \mu$ (ii) $6\frac{2}{3} = \frac{6^2}{3}$

4. Calculate Price Index Numbers using Laspeyre's, Paasche's, Fisher's and Marshall's formulae for 2000

taking 1999 as base.

Years		A		В	C .		D	
	Price	Quantity	price	Quantity	Price	Quantity	Price	Quantity
1999	12	10	15	7	24	5	5	16
2000	15	12	20	5	20	9	5	14

SECTION - II

- 5. (a)The sum of three consecutive integer is 18. What are integers?
 - (b) Solve by quadric formula. $22X = -60 2X^{2}$.
- 6. (a) Find inverse A= $\begin{pmatrix} 70 & 30 \\ 12 & 40 \end{pmatrix}$
 - (b) Determine the values of a and b if |A| = 2 and |B| = 8

Where
$$A = \begin{bmatrix} a & 3 \\ 2b & 4 \end{bmatrix}$$
 and $B = \begin{bmatrix} 3 & -b \\ 2 & a \end{bmatrix}$

- 7. In how much period will Rs.2000 grow to Rs.53066 at 20% compounded quarterly?
- 8. Find sum of the series 72+70+68+.....+40



Associate Degree in Commerce / B.Com. Part-I 2nd A-2019 & Annual - 2020

Subject: Computer Application in Business

Paper: BC-302

Roll No. ...

Time: 3 Hrs. Marks: 100

SPECIAL EXAMINATION, KUWAIT.

NOTE: Attempt any FIVE questions. All questions carry equal marks.

Q.# 1: Explain features of Excel

Q.# 2: Define Data and information. Discuss data processing cycle.

Q.# 3: Explain computer languages in detail.

Q.# 4: Explain Secondary storage devices.

Q.# 5: write a note on classification of computer.

Q.# 6: Discuss network topology in detail.

Q.# 7: Write disadvantages of internet.

Q.# 8: Explain features of windows XP.

Associate Degree in Commerce / B.Com. Part-I 2nd A-2019 & Annual - 2020

Subject: Economics

Paper:

Time: 3 Hrs. Marks: 100

SPECIAL EXAMINATION, KUWAIT.

NOTE: Attempt any FIVE questions. All questions carry equal marks.

- Compare Robbin's and Marshall's definitions of Economics. Which one is better? Q.1.
- State and explain the Law of Substitution with the help of diagram. Q.2.
- Show and explain how a consumer reaches equilibrium position with the help of Q.3. indifference curve.
- Define and explain price elasticity of demand, income elasticity of demand and cross 12.4. elasticity of demand.
- State and explain the laws of Returns. Q.5.
- Discuss different types of taxes with examples. Q.6.
- Explain the meaning and economic importance of Zakat. Q.7.
- Given the total cost function of a firm is: Q.8.

 $C = 5Q^3 - 7Q^2 + 50$

Find AC a)

- Slope of AC b)
- Marginal Cost Function C)
- Slope of MC d)
- Is it a short run cost function



Associate Degree in Commerce / B.Com. Part-I 2nd A-2019 & Annual - 2020

Subject: Financial Accounting

Paper: BC-304

Roll No.

Time: 3 Hrs. Marks: 100

SPECIAL EXAMINATION, KUWAIT.

NOTE: Attempt any FIVE questions. All questions carry equal marks.

Q. No. 1 From the following particulars prepare a bank reconciliation statement of Alfa Traders for the month of December 2019 after making adjustments in the cash book. What balance of bank overdraft to be reported in balance sheet on December 31, 2019.

Debit balance as per bank statement on Dec. 31, 2019	Rs.57,000
Credit balance as per cash book on Dec. 31, 2019	54,000
Checks issued prior to Dec. 31 but not yet presented to bank	2,000
Interest on overdraft for six months ended on Dec. 31	500
Checks deposited but not cleared and credited by bank till Dec. 31	5,000
Annual ATM and other service charges debited by bank	1.000
Interest and dividend collected and credited by bank in the account	500
A customer directly paid into bank account	1000

- Q. No. 2 The following errors were detected in the books of Nazir & Sons on 31st December, 2019. The difference in the Trail Balance has been transferred to a Suspense A/c. The final accounts had been prepared on the basis of incorrect figures and the net profit disclosed by the profit and loss Account was Rs. 70,000.
 - a) Sales returns book was under cast by Rs. 2000.
 - b) Purchase of stationery valued Rs. 10,000 is wrongly debited to purchase account.
 - c) Wages paid for the installation of equipment was debited to wages account Rs. 7,000
 - d) Cash received from Qasim had been debited in the cash book Rs. 5,000, but not credited to Qasim A/c.
 - e) Sales book was under cast by Rs.3 000.
 - f) Cash paid to Khurram (Creditor) had been credited in the cash book Rs. 2, 000, but was not debited to Khurram account.

Required: a) Give journal entries to rectify the above errors and prepare suspense account. Further find out the correct net profit for the year.

Q. No. 3. On 1st January, 2019, Mr. Gulzar purchased office furniture of Rs. 7,00,000, from Inter-Wood company. He paid Rs.2,00,000 and for the balance issued a six month, 6 % promissory note. On the same date Inter-Wood discounted the note from its bank at 2%. At maturity Mr. Grulzar failed to meet his obligation and issued a new 6 Month, 6% promissory note for the principle plus interest outstanding relating to old promissory note in favor of Inter-Wood's bank. On December 31, 2019, Mr. Gulzar became insolvent and only 80 paisa in a rupees received from him.

Required: (a) Record the above transactions in Mr. Gulzar's journal and write up the relevant T-accounts in general ledger.

Q. No. 4 Tariq and Saeed have been in partnership for one year sharing profits and losses in the ratio of Tariq 3/5 & Saeed 2/5. They are entitled to 5% per annum interest on capitals, Tariq having Rs.60, 000 capital and Saeed Rs.40,000. Saeed is to have a salary of Rs.5,000. They are charged interest on drawings, Tariq being charged Rs.5,000 and Saeed Rs.1,000. The net profit, before any distributions to the partners, amounted to Rs.50, 000 for the year ended 31 December 2019.

Required: A) Make entries for the recording interest on capital & drawings, charging salary and the distribution of adjusted profit between the partners.

- B) Prepare partners' fixed capital accounts and current accounts
- Q. No. 5 Pak Flour Mill purchased a grinding machine for Rs. 9,50,000 on 1st January, 2018 and spent Rs. 50,000 on its installation. Depreciation is written off 20 % p.a. on the reducing balance. On June 30, 2020 the grinding machine was disposed of for Rs. 5,00,000.

Required: (a) Make entries in the general journal of Pak-Flour Mill till June 30, 2020.

(b). Draw-up the grinding machine account till June 30, 2020.

Q. No. 6 The following is a summary of cash transaction of a library and debating society for the year ended 31st December, 2019.

Receipts	Rs.	Payments	Rs.
Entrance fee	60,000	Rent and Rates	30,000
Ordinary Subscriptions	2,25,000	Salaries & Wages	89,000
Donations	40,000	Heat & Lighting Expense	25,000
Life Membership Subscriptions	50,000	Lecture's Fees and Expenses	80,000
Profits from Entertainments	15,000	Office Expenses	50,000
Sale of scrap	5,000	Interest Expense	5,000
		Balance c/d	1,16,000
Total	3,95,000	Total	3,95,000

In addition to the receipts and payment reported above following information is provided for making adjustments:

(a) Ordinary subscriptions in arrear at the beginning of the year amounted to Rs. 10,000 and at the end of the years to Rs. 15,000; (b) 4 Months' rent Rs. 10,000 was due both at the beginning and at the end of the year. (c) Depreciation of furniture and books Rs. 30,000. (d) Salaries and wages outstanding Rs. 5,000 at the beginning of the year and Rs. 6,000 at the end of year.

Required: Make adjusting and closing entries and prepare the society's income and expenditure account for the year ended 31st December, 2019.

Q. No. 7 Part A. What is difference between Capital Expenditure and Revenue Expenditure?

Part B. Connect Lines Co. incurred the following costs related to trucks and vans used in operating its delivery service:

- 1. Replaced a truck's suspension system with a new suspension system that allows for the delivery of heavier loads.
- 2. Installed a hydraulic lift to a van.
- 3. Repaired a flat tire on one of the vans.
- Overhauled the engine on one of the trucks purchased three years ago.
- 5. Rebuilt the transmission on one of the vans that had been driven 40,000 miles. The van was no longer under warranty.
- 6. Changed the radiator fluid on a truck that had been in service for the past four years.
- 7. Changed the oil and greased the joints of all the trucks and vans.
- 8. Installed security systems on four of the newer trucks.

Required: Classify each of the costs as a capital expenditure or a revenue expenditure

Q. No. 8 From the following Trail Balance of Rehman and Sons, prepare an income statement for the year ended 31st December, 2019 and a balance sheet as at that date:

Accounts Titles	Rs. Dr.	Rs. Cr.
Cash at Bank:	80,000	
Accounts Receivable	2,50,000	
Merchandise inventory on 1.1.2019	1,50,000	
Land	1,10,000	
Building	6,00,000	
Accumulated depreciation Building		2,20,000
Accounts payable		1,20,000
Notes payable (long-term)		2,00,000
Owner's equity (capital)		2,90,000
Drawings	50,000	
Sales		2,150,000
Sales discount	20,000	
Sales Returns and Allowances:	30,000	
Rent Revenue		50,000
Purchases:	13,00,000	20,000
Purchases Discount		10,000
Purchases Returns and Allowances		20,000
Transportation Inwards	50,000	
Salaries expenses	350,000	•
Advertising expenses	30,000	
Utilities	40,000	
Total	3060000	3060000

Adjustments:

¹⁾ Closing Merchandise Inventory was Rs. 70,000; 2) Depreciation Building by Rs.20,000



Associate Degree in Commerce / B.Com. Part-I 2nd A-2019 & Annual - 2020

Subject: Functional English

Paper: BC-305

Roll No.

Time: 3 Hrs. Marks: 100

SPECIAL EXAMINATION, KUWAIT.

Note: Attempt FIVE questions in all. Selecting **THREE** from Section – A and **TWO** from Section – B. All questions carry equal marks. Over attempt will altogether be ignored.

SECTION - A

Q.1	(a)	Define the following with examples. (10	"
	(i)	Participle (ii) Interjection (iii) Reflexive Pronoun	
	(iv)	Nominative Case (v) Adverb Clause	
	(b)	Do as directed: (10))
	(i)		
	(ii)	The old woman sits in the sun. (Change into Negative)	
	(iii)		
	(iv)	He is getting late from school. (Correct it)	
	(v)	In a fit of rage she tears up the letter. (Change into Past Tense)	
Q.2.	(a)	Change the Genders.	5)
	i.	Drone ii. Colt iii. Nephew iv. Tiger v. Bride	
	(b)	Change the Numbers.	5)
	i.	Six ii. Hero iii. Elf iv. Chief v. Ox	
	(c)	Turn into Nouns.	5)
	i.	Recite ii. Exist iii. Receive iv. Hot v. Innocent	
	(d)	Give Antonyms.	5)
	i.	Gather ii. Identical iii. Kid iv. False v. Dream	
Q.3.	(a)	,	5)
	i.	What nice man he is!	
	ii.	The Holy Quran is sacred book of the Muslims.	
	iii.	He gave me one rupee note.	
	iv.	Are you one I need?	
	v.	Do not hate poor.	
	(b)	to the control of th	9)
	i.	I am tired life.	
	ii.	I am obliged you.	
	iii.	Pick your books.	
	iv.	Rely your parents.	
	v.	I am satisfiedit.	
	(c)	Use the right verbs:	9
	i.	Would that I (be) a queen.	
	ii.	If you help me I (succeed).	
	iii.	A function (hold) here daily.	
	iv. v.	You had better (gone) now.	
	v. (d)	Urdu (speak) in Pakistan. One word practice.	
	i.	Not capable of listening)
	ii.	Capable of being divided.	
	iii.	A poem on someone's death.	
	iv.	Having two or more meanings.	
	v.	A post for which nothing is paid.	
		200 🕊 1200 1200 1200 1200 1200 1200 1200 120	

Q.4.	(a)	Change the Narration.	(10+10)					
Q	i.	The beggar prayed that I might live long.						
	ii.	She said to Ali, "Why do you waste your time?"						
	iii.	He said to the students, "Always speak the truth."						
	iv.	The baby said, "Let me have a cake."						
	v,	The father said to his son, "Always respect your elders."	5. S.					
	(b)	Change the Voice.						
	i.	Your rude behaviour vexes me.						
	ii.	Does this book interest you?						
	iii.	How can you be helped by me?						
	iv.	Aids is caused by a virus.						
	v.	I shall send you a gift on your success.	440					
Q.5	(a)	Make sentences using the following idiomatic expression	ons: (10)					
	(i)	By and by						
	(ii)	Crocodile tears						
		Carry the day						
	(iv)	In black and white						
	(v)	Spick and Span						
(b)	Fill	in the blanks using the correct words from the Pairs:	(5)					
	(i)	The lion has a golden — . (Main, M						
	(ii)	These bundles of thread are (Naughty	ment, Compliment)					
		11 (A 1	, Averse)					
	(iv) (v)	I killed a wild ————————————————————————————————————						
(c)		me the part of speech to which each word belongs:	(5)					
(c)		ney killed a wild elephant.						
		SECTION - B						
	***		(20)					
Q.6.		at is a précis? Give rules to write a good précis.						
Q.7	Rea	d the following passage and answer the question as give						
			(3+3+3+11)					
	The	great advantage of early rising is the good state it gives us	in our day's work.					
	The	The early riser has done a good amount of hard work before others are out of their						
	bed	beds. In the early morning, the mind is fresh and free of worries, and there are few						
	sou	sounds and distractions so that work at the quiet time is better done than in day. The						
	ear	early riser also finds time to take exercise in the morning air and this exercise						
	sur	supplies him with a fund of energy that will lost him all day. By beginning so early,						
	he	he knows that he has plenty of time to do all the work, he is expected to do. He gets						
	his	sleep several hours before midnight, at the time when sleep i	s most refreshing.					
On	estio							
	(i)	Describe the advantages of early rising.						
	(ii)							
	(iii							
	(iv	1. 1. 1. 1. 1. 1. 1. 1.						
0.8		rite an essay (250-300) words on ONE of the following to	pics: (20)					
Q.8								
	(i)							
	(ii	0.7						
	(ii							
	(in	() Corruption						

Associate Degree in Commerce / B.Com. Part-I 2nd A-2019 & Annual - 2020

Subject: Introduction to Business

Paper: BC-306

Roll No. ...

Time: 3 Hrs. Marks: 100

SPECIAL EXAMINATION, KUWAIT.

NOTE:

Attempt any FIVE questions. All questions carry equal marks.

- On- man control is best in the world if that one man is enough to manage everything;
 explain this statement.
- 2. On what points sole proprietorship to be preferred to another form of business organizations?
- Define dissolution of a firm. Explain the circumstances under which a firm may be dissolved.
- 4. Differentiate between a public limited company and a private limited company
- 5. What are the various modes of dissolution of a joint stock company
- How is marketing different from selling? Discuss.
- 7. Explain various forms of the business combination with their objectives.
- 8. Write note on the following
 - i. E-Commerce
 - ii. Foreign Trade
 - iii. Business Risk
 - iv. Cooperative Society



Associate Degree in Commerce / B.Com. Part-I 2nd A-2019 & Annual - 2020

Subject: Money, Banking and Finance

Paper: BC-307

Roll No.

Time: 3 Hrs. Marks: 100

SPECIAL EXAMINATION, KUWAIT.

	NOTE: Attempt any FIVE que	estions. All questions carry equal	marks.
Q.1	Define MONEY. Also discuss the role	and scope of MONEY.	(4+10+6)
Q.2	Define PAPER MONEY. Also explain	its advantages and disadvantages.	(4+8+8)
0.3	Differentiate between Cheque, Bills of	Exchange and Promissory Note after d	efining them.
Q.4	Define 'CENTRAL BANK'. What are	its various functions?	(4+16)
Q.5	Discuss the rights and duties of BANK	ER & CUSTOMER after defining then	n. (4+4+6+6)
Q.6	Discuss in detail the various principles	to be observed by a banker while adv	ancing loans.
Q.7	What is BUSINESS FINANCE? Expla	ain the various modes of ISLAMIC FI	
Q.8	Write short note on any TWO of the	followings:	(10+10)
	(i) Letter of Credit	(ii) IMF	
	(iii) Trade Cycle	(iv) Debt Finance	

Associate Degree in Commerce / B.Com. Part-I 2nd A-2019 & Annual - 2020

Subject: Islamic Studies / Ethical Behaviour (for Non-Muslims) Paper: BC-308

Time: 2 Hrs. Marks: 60

SPECIAL EXAMINATION, KUWAIT.

Islamic Studies

NOTE: Attempt ALL guestions.

نوك: تمام سوالات حسل كريي-

سوال نمبر1) درج ذیل قرآنی آیات میں سے دوکاتر جمہ ادر تشر ت کے بیئے۔(6×2=20،8=2×4،12=20)

Q.1: Translate and Explain any TWO of the following Quranic Verses.

الف) الْــــــم ٥ ذلك الْكِتَابُ لَا رَيْبَ فِيْهِ هُدَّى لِلْمُتَّقِيْنَ ٥ أَلْـــنَيْنَ يُؤْمِنُـــوْنَ بِالْغَيْبِ وَيُقِيْمُوْنَ الصَّلَاةَ وَمِمَّا رَزَقْتَاهُـــمْ يُنْفِقُونَ ٥ وَالسَّذِيْنَ يُؤْمِنُسُونَ بِمَآ ٱلزلَ إِلَيْكَ وَمَآ ٱلزلَ مِنْ قَبْلِكَ وَبِالْمَاخِرَةِ هُسم يُوقِنُسُونَ.

لِرَبِّهِــمْ سُجَّدًا وَقِيمامًا.

ج يَا أَيْسِهَا السَّلِيْنَ امْنُسُوا إِنْ جَاءَكُمْ فَاسِقٌ بِنَبَإِ فَتَبَيَّنُوا أَنْ تُصِيْبُوا قَوْمًا بِجَهَالَسَةٍ فَتُصْبِحُوا عَلَى مَا فَعَلْسَتُسَمُ لَادِمِيْنَ. سوال نمبر2) درج ذیل میں سے کسی ایک حدیث مبار کہ کاتر جمد اور تشریح کریں۔(6+4=10)

Q.2: Translate and Explain any ONE of the following Ahadith

الف) قال رسول الله صلى الله عليه وسلم: من رأى منكم منكرا فليغيره بيده ، فإن لم يستطع فبلسانه ، فإن لم يستطع فبقلبه ، وذلك أضعف الإيمان

ب) قال رسول الله صلى الله عليه وسلم: والذي نفسي بيده، لا يؤمن عبلًا حتى يحب لأخيه ما يحب لنفسه.

Q.3: Write down a detailed note on the importance and prominent sections of the Pact of Madinah OR

Give a complete introduction to the Sons and Daughters of the Holy Prophet S.A.W.

سوال نمبر4) اسلامی تہذیب و ثقافت کے ساجی و معاشرتی اثرات تفسیلاً بیان کریں۔ یا تہذیبی تصادم کی روشنی میں عالم اسلام کے مستقبل كا تقيدي چائزه ليل -(10)

Q.4: Describe in detail the social and cultural impact of Islamic Culture and Civilization.

Evaluate critically the future of Islamic World in the light of the Clash of Civilizations.

سوال نمبر 5) درج ذیل سوالات میں سے صرف یانچ کے مخضر جوابات لکھئے۔ $(10=5\times2)$ دو عربی حروف جاره کلھئے۔ معابده عديبه كى دود فعات لكھيے۔ (5) (1) مغربی تھذیب کی دوخامیاں لکھئے۔ " تبرّ ج الجاهلية الأولى" كامعني كليي - (6) (2) ایماندار تاجر کی نضیات کے متعلق ایک حدیث یااس کاترجمہ لکھئے۔ قول و فعل کے تضاویر قرآنی آیت یااس کاتر جمہ کلھئے۔ (7) (3) " مُخِرَات" کے معنی لکھتے۔ (4)

Q.5: Give short answers to any FIVE of the following questions.

- (i) Write down TWO Arabic prepositions.
- (ii) Write down the literal meaning of بترج الجاهلية الأولى,
- (iii) Write down a Quranic Verse or its translation on the contradiction of action and saying.
- أُخُرات (iv) Write the literal meaning of حُجُرات
- (v) Write down TWO sections of the Truce of Hudaibyah.
- (vi) Write down TWO defects of Western Civilization.
- (vii) Write down a Hadith or its translation on the reward of an honest trader/businessman.

Ethical Behaviour (For Non-Muslims)

Note: Attempt any THREE questions. All questions carry equal marks.

Q.1: Define ethics and explain the relationship between Ethics and Sociology.

Q.2: Write a comprehensive note on Psychological Hedonism.

Q.3: Write a detailed note on "Respect for Freedom" and "Respect for Property".

Q.4: Discuss the role of Educational Institutions in the development of moral values in society.

Q.5: Write a note on the moral teachings of Christianity.