



## CHAPTER

## 12

## Finance

## ANNUAL STATEMENT OF ACCOUNTS

## • RECEIPTS

Rs. in millions

Sr. No.	Head of Receipts	Forecast 2012-13	Actual Receipts 2012-2013
1	GOVERNMENT GRANTS	1551.591	1774.145
2	EXAMINATION FEES	1507.495	1547.515
3	REGISTRATION & DEGREE FEE	571.080	586.353
4	FACULTY OF BEHAVIORAL & SOCIAL SCIENCES	3.025	4.061
5	FACULTY OF ECO. & MANAGEMENT SCIENCES	14.725	14.635
6	FACULTY OF ARTS & HUMANITIES	3.900	5.900
7	FACULTY OF SCIENCE	34.100	30.982
8	FACULTY OF LIFE SCIENCES	8.650	10.106
9	FACULTY OF ENGG. & TECH.	3.200	4.915
10	FACULTY OF PHARMACY	4.525	3.096
11	FACULTY OF LAW	5.000	5.672
12	FACULTY OF COMMERCE	14.500	15.593
13	FACULTY OF ORIENTAL LEARNING	3.275	2.903
14	FACULTY OF ISLAMIC STUDIES	1.375	1.402
15	FACULTY OF EDUCATION	0.350	0.380
16	SUB CAMPUSES	3.650	7.122
17	FOREIGN STUDENTS	10.150	22.832
18	SELF SUPPORTING SCHEME	120.500	162.904
19	HOSTELS ADMISSION FEE & ROOM RENTS	7.750	8.865
20	RENTS COLLECTION	30.123	35.699
21	PUBLICATION	4.000	4.029
22	UTILITY CHARGES (RECOVERY)	192.380	209.793
23	INCOME FROM QUAID-E-AZAM CAMPUS	24.925	39.461
24	ENDOWMENT FUNDS INCOME	450.000	488.441
25	MISCELLANEOUS INCOME	17.025	73.388
	<b>Total Receipts:</b>	<b>4587.294</b>	<b>5060.190</b>



• EXPENDITURE

Rs. in millions

Sr. No.	Head of Expenditure	Revised Estimates 2012-13	Actual Expenditure 2012-2013
1	GENERAL ADMINISTRATION	277.603	260.429
2	DEPARTMENT OF EXAMINATIONS	627.689	560.684
3	FACULTY OF BEHAVIORAL & SOCIAL SCIENCES	106.930	100.621
4	FACULTY OF ECO. & MANAGEMENT SCIENCES	126.981	120.727
5	FACULTY OF ARTS & HUMANITIES	146.127	133.953
6	FACULTY OF SCIENCE	448.431	410.032
7	FACULTY OF LIFE SCIENCES	241.189	229.505
8	FACULTY OF ENGINEERING & TECHNOLOGY	162.286	146.138
9	FACULTY OF PHARMACY	62.408	52.092
10	FACULTY OF LAW	79.201	75.592
11	FACULTY OF COMMERCE	112.851	106.277
12	FACULTY OF ORIENTAL LEARNING	128.932	118.178
13	FACULTY OF ISLAMIC STUDIES	39.550	35.291
14	FACULTY OF EDUCATION	37.763	33.738
15	GUJRANWALA CAMPUS	87.636	73.251
16	UNDERGRADUATE STUDIES CENTRE	23.548	20.311
17	IMPROVEMENT OF EDUCATION	422.500	345.714
18	SPORTS & GAMES	29.806	28.197
19	UNIVERSITY HOSTELS	97.618	93.982
20	DEPARTMENT OF PRESS & PUBLICATION	34.498	32.437
21	CAMPUS CORPORATION	226.305	224.982
22	MAINTENANCE OF LAND & GARDEN	115.811	102.895
23	ENGINEERING DEPT. & MAINT. OF BUILDINGS	143.135	142.111
24	UTILITY CHARGES	296.300	275.883
25	MEDICAL FACILITIES	97.567	94.017
26	MISCELLANEOUS	83.222	64.677
27	STUDENTS SCHOLARSHIPS	100.639	93.947
28	PENSION / EMPLOYEES BENEFITS	528.827	477.902
29	DEVELOPMENT BUDGET	380.286	285.760
	Total Expenditure:	5265.638	4,739.324
30	Transfer to Endowment Fund		300.000
	<b>Total:</b>	<b>5265.638</b>	<b>5,039.324</b>
	<b>SAVINGS / (DEFICIT)</b>		<b>20.866</b>



- **FINANCE YEAR AT GLANCE**

- The University started financial year 2012-13 with projected deficit of Rs. 951 million. Main reason for the deficit was increase in salaries over the three years not compensated with increase in Government Grants. To meet with the deficit, multifaceted plans were initiated. Which were:
  - HEC was requested to provide additional funding for increase in salaries.
  - Self generation of income from existing resources was focused.
  - New hiring was restricted to only in essentially required cases.
  - Certain expenses were curtailed.
- Financial year 2012-13 closed with contributions of Rs. 300 million to Endowment Funds and savings of 21 million.

- **DEVELOPMENT BUDGET**

- Development Expenditure of Rs. 361.5 million was estimated for 2012-13 including Rs. 200 million for development of buildings & structures and Rs. 161.5 million for purchase of Equipment, Furniture, Vehicles etc.

- **RECURRING BUDGET**

- Following are the details of Recurring Budget for the year 2012-13:

	Rs. in millions
Pay & Regular Allowances	2,876.635
Other Benefits & Facilities	404.380
Pension	493.527
Conduct & Remuneration of Examination	396.900
Utility Charges	507.940
Lumpsum Provision for Research	85.000
Scholarships (Faculty / Students)	151.960
Other Current Expenditure	260.545

- **SELF GENERATED INCOME**

- Self Generated income of the University of the Punjab comprised of three major sources as under:
  - On-campus students Rs. 301.368 million
  - Off-Campus students Rs. 3,908.012 million
  - Other income from land and other activities Rs. 850.810 million

- **TREND OF PER STUDENT SPENDING**

Year	Annual Operational Expenses	Total on-campus regular students	Annual Expenses per student
2011-12	Rs. 3,389,502,000	18,545	Rs. 182,771
2012-13	Rs. 3,892,879,571	19,554	Rs. 199,084