

# Income Tax Law Plus Practical Problems with Solutions

## FEATURES

Incorporates all changes introduced by the Finance Act, 2006 in the Income Tax Ordinance, 2001 together with clarificatory circulars issued by the Central Board of Revenue. Besides salient features of the Income Tax Law, it also includes solutions to 55 practical problems and is spread over 24 chapters. **CONTENTS**

*Part - A: Income Tax Law* Introduction, Capital and Revenue, Charge of Tax, Exemptions and Tax Concession, The Finance Act, 2006, Administration, Appeals, Head of Income: Salaries, Income from Property, Income from Business, Income from other Sources and Capital Gains, Procedure, Provisions Governing Persons. Tax Accounting, Losses and Miscellaneous topics.

## *Part - B: Problems with Solutions*

Assessment of Individuals, Assessment of AOPs, Assessment of Companies, Set-off and Carry-forward of Losses.

## READERSHIP

The book is intended to serve diverse readership. It will benefit the Students, Teachers, Businessmen, Business Executives, Traders, Professionals e.g. Chartered Accountants, Cost & Management Accountants, Bankers, Investors, Parliamentarians, Bureaucrats, Policy makers and general public at large. However, the primary target readership includes students, teachers, business executives and general public having interest in economic and fiscal affairs of Pakistan.