

PRE-REQUISITE

THM-109 Mathematics

LEARNING OUTCOMES

On completion of the course the students will be able to:

- Understand accounting operations in today's hotels and restaurants through specialized knowledge and skills.
- Understand about the computerized accounting used in real-world hospitality accounting situations at basic, supervisory and managerial levels

COURSE INTRODUCTION AND OBJECTIVES

This course aims at presenting the financial accounting concepts and their applications on tourism & hospitality industry. The course will help students to understand and apply hospitality departmental accounting at basic, supervisory and managerial levels.

Module 1: Introduction

- Essential Need of Accounting and Taxation
- Introduction to Financial Statement

Module 2: Types of Accounting

- Hotel Revenue Accounting
- Hotel Expense Accounting
- Property and Equipment Accounting, Other Non current Asset Accounting
- Hospitality Payroll Accounting

Module 3: Statement of Accounts

- Hotel Departmental Statement
- Hotel Income Statement
- Ratio Analysis of the Income Statement

Module 4: Reports Financial Statements

- Hotel Balance Sheet
- Ratio Analysis of the Balance Sheet
- Statement of Cash Flows

Module 5: Analysis of Financial Reports

- Interim and Annual Reports
- Budgeting Expenses
- Forecasting Sales
- Budgetary Reporting and Analysis
- Financial Decision-makings

ASSIGNMENTS – TYPE AND NUMBER WITH CALENDAR

It is continuous assessment. The weightage of Assignments will be 25% before and after mid term assessment. It includes:

- classroom participation,
- attendance, assignments and presentation,
- homework
- attitude and behavior,
- hands-on-activities,
- short tests, quizzes etc.

ASSESSMENT AND EXAMINATIONS:

Sr. No.	Elements	Weightage	Details
1.	Mid Term Assessment	35%	It takes place at the mid-point of the semester
2.	Formative Assessment	25%	It is continuous assessment. It includes: classroom participation, attendance, assignments and presentation, homework, attitude and behavior, hands-on-activities, short tests, quizzes etc.
3.	Final Assessment	40%	It takes place at the end of the semester. It is mostly in the form of a test, but owing to the nature of the course the teacher may assess their students based on term paper, research proposal development, field work and report writing etc.

RECOMMENDED TEXT BOOKS & SUGGESTED READINGS:

1. Chibili, M. N. (2019). *Basic management accounting for the hospitality industry*. Routledge.
2. Bromwich, M., & Bhimani, A. (2005). *Management accounting: Pathways to progress*. Cima publishing.
3. Cote, R. (2001). *Accounting for hospitality managers*. Educational Institute of the American Hotel & Lodging Association.
4. Schmidgall, R. S., & Damitio, J. W. (1999). *Hospitality industry financial accounting*. Educational Institute, American Hotel & Motel Association.