

University of the Punjab Course Outlines

Associated Degree in Commerce (Specialization in Accounting & Finance)

Semester	3 rd		
Course Name	Business Law		
Course Code	ADC 404		
Credit Hours	3		
Prerequisites	Basic knowledge of business		
Follow Up	If any required		
Objectives to achieve	<ul style="list-style-type: none"> • To enable the students and the future business professionals law knowing persons in the field of commerce and industry. • Develops the skills to drafts contracts and essential business instruments with legal understanding while working in any organization in the field of trade and industry. 		
Teaching Strategies	e.g. i. Lectures ii. Handouts iii. Group discussions iv. Class-room presentations v. Projects and term paper vi. Quizzes vii. Case study, reading assignment		
Assessment Criteria	Mid-term (Assessment by respective College)		Final Examination (Assessment by University of the Punjab)
	40 %		60 %
	Quizzes and Tests, Assignment and Presentations, Viva, Attendance, Class Participations and discipline etc.	Written Paper	Written Paper

Weekly Lecture Plan/Syllabus

Week	Topic	Detail
1	Introduction of business law	Develop legal understanding of contemporary Business Law.
2	Definition clause of Contract Act 1872.	Development and understanding of the legal terminologies and phrases used in the law.
3	Essentials of valid contract.	Provide the basic knowledge of the legal requirements of the contract.
4	Kinds of contract	Classifications of contract provided under the law.
5	Performance of the contracts.	Duties and obligations of the parties on their part and consequences of non performance.
6	Discharge of the contract and Remedies.	Acquire the practical knowledge of fulfilling the legal obligations of the contracts.
7	Breach of the contract.	Practically which actions presumed the breach of the contracts in the day to day life contracts?
8	What are the remedies available for the breach of the contracts?	Equipped the students with the practical knowledge remedies available to a common man in case of breach of the contracts and how those remedies may be avail.
9	Law relating to the contract of agency and relevant laws relating to the contract of agency.	Philosophy of the contracts of agency. Understanding of the rights and duties of the principal and agent.
10	Introduction of law of Sale of Goods Act 1930.	Develop legal understanding.
11	Definition clause of the law.	Definitions and legal terminologies and very important to understand the law
12	Rights and duties of the unpaid seller.	Practical and real understanding of the rights and duties provided under the law to save the interest of the common man in the corporate world.
13	Introduction of the negotiable instruments.	Discussion of the important words and phrases and their relevant meanings.
14	Conceptual discussions with the students.	Nature of the negotiable instruments.
15	Nature of the Negotiable instruments.	What the negotiable instrument and its importance and use in corporate world.
16	Course over view and Examination Techniques.	Sharing general concepts of the subjects and discussion of the examination techniques

Primary Recommended Book	Business Law of Prof. Khalid Mehmood Cheema
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