

University of the Punjab
Course outline

Associated Degree in Commerce (Specialization in Accounting & Finance)

Semester	IV		
Course Name	Business Taxation II		
Course code	ADC 412		
Credit Hours	03		
Prerequisites	Basic knowledge of Accounting, Business and Taxation		
Follow Up			
Objectives to Achieve	<p>On the completion of course students should be able to:</p> <ul style="list-style-type: none"> • Understand the Sales Tax Laws in Pakistan • Understand the system of taxation in Pakistan • Compute sales tax liability 		
Teaching Strategies	<ul style="list-style-type: none"> i. Lectures ii. Handouts iii. Group discussions iv. Class-room presentation v. Projects and term paper vi. Quizzes vii. Case Study, reading assignment 		
Assessment Criteria	Mid term (Assessment by respective College)		Final Examination (Assessment by University of the Punjab)
	40%		60%
	Quizzes and Tests Assignment and Presentations, Viva, Attendance, Class Participation and discipline etc.	Written paper	Written Paper

Weekly Lectures Plan/Syllabus

Week	Topic	Detailed Contents
1	History of Sales Tax Act	<ul style="list-style-type: none"> • Brief Overview of topic • Tax Reforms Commission • Broadening of Tax base Committee <ul style="list-style-type: none"> ➤ Objectives of the committee • Scope of Sales Tax Laws <ul style="list-style-type: none"> ➤ Extent of Sales Tax Act, 1990 ➤ Components of Sales Tax Laws • Sales Tax Act, 1990
2		
3	Definitions of Terms (Section 2)	<ul style="list-style-type: none"> • Importance of understanding definitions of Sales Tax Terms • All the definitions given under section 2 of sales Tax Act 1990(updated)
4		
5		
6	Registration	<ul style="list-style-type: none"> • Understanding the term registration under the Sales Tax Act 1990. • Requirement of Registration • Applicability of Rules • Application for Registration • Attachments to the Application • Temporary Registration • Compulsory Registration • Change in the Particulars of Registration • Transfer of Registration • De Registration • Black Listing and Suspension of Registration
7		
8	Legal Provisions Regarding Furnishing of Returns	<ul style="list-style-type: none"> • Understanding, Features and Scope of Sales Tax Returns under Sales tax Act 1990
9	Appointment of Officers of Sales Tax their Powers	<ul style="list-style-type: none"> • Appointment of Tax Authorities • Powers of Tax Authorities • Delegations of Powers • Audit by Special Audit Panels
10	Offences and Penalties	<ul style="list-style-type: none"> • Offences, Penalties, Fines and Allied Matters • Appointment of Special Judges for Trial of Offences • Trial of Offences by Special Judge • Appeal against the Order of Special Judge • Power to Arrest and Prosecute • Powers to Summon Persons to Give Evidence and Produce Documents- in inquiries • Officers Required to Assist Officers of Inland Revenue
11	Appeals	<ul style="list-style-type: none"> • Powers of the Board, Commissioner to Call for Records • Appeals to Commissioner • Appeals to Appellate Tribunal • Features of Appeal to the Appellate Tribunal • References to High Court • Alternative Dispute Resolution •

12	Illustrations and Practical Problems and Sales Tax Returns	<ul style="list-style-type: none"> • Illustrations • Practical Problems • Practical Filing of Returns
13		
14		
15		
16		

BOOKS RECOMMENDED (Latest Editions)

1. Khawaja Amjad Saeed, Income Tax Law with Practical Problems. Accountancy and Taxation Services Institute, Lahore.
2. Muhammad Muazzam Mughal, Sales Tax, Syed Mobin Mahmud & Co. Lahore.
3. Luqman Baig, Income Tax: Problems & Solutions, Karachi.
4. R.I Naqvi, Sales Tax Law, Taxation House, Lahore.
5. Govt. of Pakistan, Sales Tax Act 1990 and relevant laws.