

# University of the Punjab, Lahore

Hailey College of Banking & Finance

## Course Outline

(Core Course / Auxiliary Course /Special Course)

<b>Program</b>	BBA Hon's	<b>Course Instructor</b>	
<b>Years/Semester</b>		<b>Email</b>	
<b>Name of the Course</b>	Commercial Law		
<b>Course No.</b>	BHBF314		
<b>Credit Hours</b>	03		
<b>Prerequisites</b>	N.A		
<b>Follow Up</b>	--		
<b>Category</b>	Core Course		
<b>Course Description</b>	<p>The course basically deals with the introduction of those commercial laws which are directly or indirectly related to Business. It includes a short study of contract law, partnership Act, companies ordinance and Negotiable instrument The emphasis in this course is to introduce the students with the basic concepts of conventional business law and its implementation in the contemporary financial institutions. The course is outlined in such a way to show the basic philosophy of conventional Business Law along with some example from case study</p>		
<b>Learning Objectives</b>	<p>After completion of this course, student will be able to:</p> <ol style="list-style-type: none"> <li>1. To know about basic aspect of conventional Business Law</li> <li>2. To explain that how such different aspects can be practically applied in the modern market</li> <li>3. Can determine various hurdles in the way of implementation of such Laws in the modern market</li> <li>4. Can put forward some suggestion that how such hurdles can be remove</li> <li>5. Can describe easily advantages of conventional Business Law in the business activities</li> <li>6. Can describe disadvantages of conventional Business Law</li> <li>7. Can determine that how business can be made profitable in the eyes of philosophy of such Laws</li> <li>8. Can compare the conventional Business Law with other conventional Business laws</li> </ol>		
<b>Syllabus Before Mid-Term Examinations</b>			
<b>WEEK 01</b>	Introduction of law , Nature,Scope,Development		
<b>WEEK 02</b>	Contracts Essentials Nature and classes		
<b>WEEK 03</b>	Offer and Acceptance, Consideration & Object		
<b>WEEK 04</b>	Breach of Contract and Discharge of Contract		
<b>WEEK 05</b>	Free Consent		
<b>WEEK 06</b>	Capacity of Parties		
<b>WEEK 07</b>	Bailment and Pledge		
<b>WEEK 08</b>	Bailment and Pledge		

Syllabus After Mid-Term Examinations						
WEEK 09		Indemnity and Guarantee				
WEEK 10		Essential Elements of a partnership, Partnership deeds, rights and duties of partners				
WEEK 11		Partnership, Sole Proprietorship, Companies				
WEEK 12		Negotiable Instruments				
WEEK 13		Joint Stock Company (Nature and Formation, Ownership and Management of the Companies)				
WEEK 14		Company Meetings				
WEEK 15		Directors, Election, Rights,Duties and Removal				
WEEK 16		Contract of sale, Conditions and warranties				
Text Books		<ul style="list-style-type: none"> <li>• Mercantile Law by Khawaja Amjad Saeed</li> <li>• Business Law by Kahlid Mehmood Cheema</li> <li>• Business Law By M C Kuchhal</li> <li>• J Gooley and P Radan, Principles of Australian Contract Law (LexisNexis Butterworths)</li> </ul>				
Reference Material		<ul style="list-style-type: none"> <li>• Contract Act 1872</li> <li>• Negotiable Instrument Act 1881</li> <li>• Partnership Act 1932</li> <li>• Companies Act 2017</li> </ul>				
Instructional Aids/Resources		<ul style="list-style-type: none"> <li>• Smart Projector</li> <li>• Video Lectures</li> <li>• Online Case Study Database Access (Harvard)</li> <li>• Turnitin</li> </ul>				
Teaching strategies		<ul style="list-style-type: none"> <li>• Class Lectures</li> <li>• Group Discussion</li> <li>• Presentations</li> <li>• Case Studies</li> <li>• Field Surveys</li> <li>• Assignments</li> </ul>				
Assessment	Marks in %	Sessional	Mid	Final	Total 100%	
	Criteria	25	35	40	100	
Governing Rules		<ul style="list-style-type: none"> <li>• There will be a closed-book mid-term exam (minimum duration 1 hour) and final-term exam (minimum duration 1.5 hours) in which material from lectures, assigned readings/handouts, and the textbook will be covered. The exams will test your understanding of the course material and your ability to apply the concepts learned.</li> <li>• Prior Preparation, Regular Attendance, and Professional Participation in all classes is expected and rewarded. Come to the Class prepared to lead the class discussion for analytical interpretations, alternative strategies, and persuasive solutions.</li> </ul>				

<b>Attendance Requirements</b>	<ul style="list-style-type: none"><li>• Students failing to maintain a minimum attendance of 75% will not be allowed to sit in Exams</li><li>• It is strongly recommended that students attend every class session.</li></ul>
<b>Classroom Behavior</b>	<ul style="list-style-type: none"><li>• In class all cell phones must be turned off or set on "silent mode." During lectures use of mobile phone or other gadgets without the permission of instructor is not allowed</li></ul>
<b>Honesty Policy</b>	<ul style="list-style-type: none"><li>• A Participant found in cheating on any exam/ assignment/ project will receive no credit (i.e. no grade) for that exam/ assignment/ project</li></ul>