

<b>Name of the course</b>	<b>Cost Accounting – II</b>
<b>Course Code</b>	<b>BBA 302</b>
<b>Semester</b>	V
<b>Credit Hours</b>	3
<b>Prerequisite</b>	<b>Cost Accounting-I</b>
<b>Learning outcomes</b>	<p>On completion of this course, the students will be able to:</p> <ol style="list-style-type: none"> <li>1. Determine per unit cost of the products and services</li> <li>2. Generate such useful financial and non-financial information that can be used by the management to plan, measure and control the performance.</li> </ol>
<b>Contents</b>	<p><b>Unit-1      Review of Cost Accounting-I</b></p> <p>1.4      Basic concepts of cost accounting</p> <p>1.5      Objectives of cost accounting</p> <p>1.6      Differences between financial accounting &amp; cost accounting</p>

<p><b>Unit-2</b>    <b>Cost Classification</b>  2.1    Classification from decision making point of view  2.2    Other Classification</p> <p><b>Unit-3</b>    <b>Marginal and Absorption Costing</b>  3.1    Difference between marginal and absorption costing  3.2    Preparing income statement under both costing  3.3    Reconciling profit of marginal costing with absorption costing</p> <p><b>Unit-4</b>    <b>Process Costing</b>  4.1    What is process costing?  4.2    How process costing is different from job costing?  4.3    Features of process costing  4.4    Situations where process costing can be employed  4.5    Concepts of normal &amp; abnormal losses and abnormal gain  4.6    Concept of equivalent production  4.7    Apportioning process costs among work-in-process, output, and abnormal loss units  4.8    Preparing cost of production report under different situations</p> <p><b>Unit-5</b>    <b>Job Costing</b>  5.1    What is job costing?  5.2    Situations where job costing can be used  5.3    What is a job cost card?  5.4    Preparing a job card and job account</p> <p><b>Unit-6</b>    <b>Batch Costing</b>  6.1    What is batch costing?  6.2    Situations where batch costing can be used  6.3    Calculating cost for a batch and a unit in the batch</p> <p><b>Unit-7</b>    <b>Service Costing</b>  7.1    What is service costing?  7.2    Situations where service costing can be used  7.3    Specific characteristics of services  7.4    Problems with service costing  7.5    Calculating cost for a service organization/department</p> <p><b>Unit-8</b>    <b>Joint Products and By Products</b>  8.1    What are joint products?  8.2    What are by products?  8.3    Joint processing costs  8.4    Split-off point  8.5    Problems with joint products  8.6    Methods to apportion joint cost between joint products  8.7    Accounting for by products</p> <p><b>Unit-9</b>    <b>Budgeting</b>  9.1    What are budgets and forecasts?  9.2    What are the objectives of preparing a budget?</p>
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	<ul style="list-style-type: none"> <li>9.3 Budget period</li> <li>9.4 Budget manual</li> <li>9.5 Budget committee</li> <li>9.6 Responsibility of preparing budgets</li> <li>9.7 Principal budget factor</li> <li>9.8 Types of budget <ul style="list-style-type: none"> <li>9.8.1 Functional and master budget</li> <li>9.8.2 Zero-based and incremental budget</li> <li>9.8.3 Fixed and flexible budget</li> </ul> </li> </ul> <p><b>Unit-10 Standard Costing</b></p> <ul style="list-style-type: none"> <li>10.1 What is standard cost?</li> <li>10.2 What is standard costing process?</li> <li>10.3 What is a standard cost card?</li> <li>10.4 How standard cost card is prepared?</li> <li>10.5 Types of performance standards <ul style="list-style-type: none"> <li>10.5.1 Ideal standards</li> <li>10.5.2 Attainable standards</li> <li>10.5.3 Current standards</li> <li>10.5.4 Basic standards</li> </ul> </li> </ul> <p><b>Unit-11 Variance Analysis</b></p> <ul style="list-style-type: none"> <li>11.1 What is meant by a variance?</li> <li>11.2 Favorable and adverse variances</li> <li>11.3 Material price &amp; usage variance</li> <li>11.4 Labour rate and efficiency variance</li> <li>11.5 Variable overheads expenditure and efficiency variance</li> <li>11.6 Fixed overheads expenditure and volume variance</li> <li>11.7 Fixed overheads capacity and efficiency variance</li> <li>11.8 Sales price and sales volume variance</li> <li>11.9 Preparing operating statement</li> </ul>
<b>Teaching &amp; Learning Strategies</b>	A combination of lecturing, presentations, and discussions will be used to conduct the course. Students will be expected to read extensively ahead of each class session and actively participate in discussions and practical work.
<b>Assignment</b>	Written assignment, presentation, attendance and quiz
<b>Suggested Readings</b>	<p>BPP Learning Media. (2016). <i>ACCA: Management accounting practice and revision kit (FMA/F2)</i>. Huazhong University of Science and Technology Press.</p> <p>Datar, S. M., &amp; Rajan, M. (2018). <i>Hornsgren's cost accounting: A managerial emphasis</i>. Pearson.</p> <p>Drury, C. M. (2013). <i>Management and cost accounting</i>. Springer.</p> <p>Hornsgren, C. T. (2009). <i>Cost accounting: A managerial emphasis</i> (13<sup>th</sup> ed.). Pearson.</p> <p>Hornsgren, C. T., Datar, S. M., &amp; Rajan, M. V. (2012). <i>Cost accounting: A managerial emphasis</i>. Pearson Education.</p> <p>Matz, A., &amp; Usry, M. F. (2004). <i>Cost accounting: Planning and control</i>. South-Western Publishing Company.</p>

Usry, M. F., Hammer, L. H., & Carter, W. K. (1991). <i>Cost accounting: Planning and control</i> . South-Western Publishing Company.
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### **Assessment and Examinations**

Sr. #	Elements	Weightage	Details
1	Midterm Assessment	35%	Written test (at the mid-point of the semester)
2	Formative Assessment	25%	Assignment, presentation and quiz
3	Final Assessment	40%	Written test (at the end of the semester)