



THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Answer the following short questions:

(15x2=30)

- i. Underdevelopment**
- ii. Per capita income**
- iii. Disposable income**
- iv. Production Function**
- v. National Innovation System**
- vi. Green Field Investment**
- vii. Fiscal Deficit**
- viii. Developmental Expenditures**
- ix. Circular Debt**
- x. Globalization of Markets**
- xi. Indirect Taxes**
- xii. Dualism**
- xiii. Capital Output ratio**
- xiv. Absolute Poverty**
- xv. Real GDP per capita**

Answer the following questions.

(3x10=30)

Q2. Discuss major economic obstacles faced by less developing economies? Also identify its potential causes and remedies?

Q3. Define the “Economic Development”? Discuss in detail the various components of sustainable economic development.

Q4. Define Unemployment? Identify its major causes? What are its various types? How we can overcome unemployment in developing economies?