



# UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Fourth Semester – Spring 2023

Roll No. ....

Paper: Sales Tax Custom and Federal Excise Duty  
Course Code: COMM-208

Time: 3 Hrs. Marks: 60

## THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

**Q.1. Briefly explain the following under Sales Tax Act, 1990. (6x5=30)**

- A) Time of supply
- B) Tax fraction
- C) Exempt supply
- D) Manufacturer or producer
- E) Active Tax Payer
- F) Default surcharge

**Answer the following questions (3x10=30)**

**Q.2 Discuss the features of an Appeal to the Appellate Tribunal under the Federal Excise Act, 2005.**

**Q.3 What are the different types of returns filed under Sales Tax Act, 1990.**

**Q.No.4. Compute the sales tax liability of Mr. Hannan, a registered manufacturer, for the month of August 2022 with the help of following information:**

Sales to registered persons	Rs. 7000000
Sales to non-registered person	300000
Supplies made for personal use (exclusive of sales tax)	300000
Exempt supplies	250000
Zero-rated supplies	70000
Supply to Govt. Department	200000
Goods pledge with a bank were disposed by Bank for satisfaction of debt (normal selling price of these goods were Rs. 750000)	600000
Taxable supplies to Govt. department	100000
Taxable purchases from registered person (Tax invoices available of Rs. 700,000)	900000
Purchase of raw material (Used in taxable and exempt supplies)	380000
Purchases of furniture and fixtures for office use	350000
Acquisition of fixed assets form non-registered persons	1600000
Imported taxed goods (bill of entry is not available)	500000

**Required:** Compute the sales tax liability for the month of August, 2022