



**THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED**

**Q.1. Answer the following short questions. (6x5=30)**

- i. Discuss the concept of **Circular debt** with special reference to Pakistan.
- ii. Discuss the role of **Foreign Direct Investment** in Economic Growth of Pakistan.?
- iii. Discuss **Major Characteristics** of Pakistan's Economy
- iv. Discuss the structure of **World Bank** and its major **Financing Instrument**.
- v. Discuss the role of **Thar Coal Project** in overcoming Energy Crisis in Pakistan's Economy.
- vi. Discuss the role of **Planning Commission of Pakistan** in national economic planning in Pakistan.

**Q.2. Answer the following questions (3x10=30)**

- i) What is **NFC Award**.? Discuss the salient features of **7<sup>th</sup> NFC Award**. What are major **challenges** you can foresee for the **next Award** and suggest **way forward**.
- ii) The Uruguay round of GATT (1986-93) gave birth to World Trade Organization (WTO).. Discuss in detail the background of **WTO, its objectives and Functions**. What role this organization played in development of **trade** among developed and developing countries.
- iii) Over the last few decades, Pakistan has drastically changed from being a water abundant country to a water- stressed country. What are the major causes and effects of water crisis in Pakistan. Please suggest a way forward to resolve the issue.