



THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Answer the following short questions. (6x5=30)

1. Revocation of Banker's Authority
2. Definition of Bank (Section 5b) and Banking Company (Section 5c) as per Banking Companies Ordinance 1962.
3. Discuss the bank deposits as an external source of funding for the banks in Pakistan.
4. elaborate the procedure to open an account of a Partnership Firm and documents required for account opening.
5. list out main features of State Bank of Pakistan Act, 1956.
6. Letter of Credit and its types.

Q.2. Answer the following questions. (3x10=30)

- 1 Write a note on the followings:**
- a. Termination of bank and customer relationship (reasons/causes)
 - b. Rights and duties of bank customers

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- a. What is meant by cheque? List out its types and parties to a cheque.
- b. Explain the rules related to payment and bouncing of cheques (including legal action/punishments as per law).

3 What is meant by interest free banking (Islamic banking)? Explain the main attributes of the deposit products and financing products offered based on interest-free banking (by Islamic banks) with examples.