



THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Answer the following short questions: (6x5=30)

- a) What is subjective risk? List the factors that affect the subjective risk.
- b) Define peril and hazard.
- c) What is captive insurance? List the benefits of captive insurance.
- d) What is pool reinsurance?
- e) What is production operation in insurance business?
- f) Explain the costs associated with the unemployment of an individual?

Q.2. Answer the following questions. (3x10=30)

- (1). What is the principle of insurable interest? Explain its objectives and illustrate with examples.
- (2). Explain various types of claim adjusters and describe the various steps followed for the claim settlement.
- (3). Explain the risk control measures with examples.