## UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Fifth Semester – Spring 2022

Paper: Development Economics-I Course Code: ECON-306A

## THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Answer the following short questions.

(6x5=30)

- 1. Explain big push theory.
- 2. Discuss consequences of high fertility.
- 3. Discuss human development index.
- 4. How unbalanced growth theory differs from balanced growth theory?
- 5. Critically evaluate Lewis model of surplus labour.
- 6. What are economic characteristics of high poverty groups?
- Q.2. Answer the following questions.

(3x10=30)

- 1. What is the difference between economic development and economic growth? Explain key indicators of economic development.
- 2. Discuss Rostow's stages of economic growth.
- 3. Explain debt cycle theory and any two conventional solutions to debt difficulties.