



THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Write short answers to the following questions. (6x5=30)

1. Malthusian Model
2. Human Capital and education
3. Role of technology in growth
4. Relation between openness and productivity
5. Kuznet's hypothesis about income inequality
6. Cultural change in growth

Q.2. Write detailed answers to the following questions. (3x10=30)

1. What is Solow growth model? Show how investment and savings are related in this model.
2. Discuss industrial revolution, and how technological revolution spurs economic growth?
3. What is the role of government related to economic growth? Discuss how climate can be utilized as a source of growth?