



THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Give short answers to the following concepts. (5x6=30)

- i. Free trade
- ii. Dumping
- iii. Real exchange rate
- iv. Special drawing rights
- v. Trade liberalization

Q.2. Write detailed answers to the following questions. (3x10=30)

- i. How transition from International Trade Organization (ITO) to World Trade Organization came in last 70 years or so.
- ii. Comprehensively discuss ASEAN crises and how international financial institutions played their role.
- iii. Today many developing countries faces terms of trade issue that is hindering their economic growth rates. Discuss the major reasons behind worsening terms of trade.