

UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Eighth Semester - Spring 2022

Roll No.

Time: 3 Hrs. Marks: 60

THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Course Code: ECON-416

Q.1.	Give short answers to the following concepts.	(6x5=30)
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- i. How is the poverty gap index calculated?
- ii. How do you calculate the decile dispersion ratio?
- iii. Differentiate between absolute poverty and relative poverty.
- iv. What is the difference between the poverty rate and the poverty gap?
- v. How do you interpret Atkinson index? For example, what does an Atkinson index value of 0.20 suggest?
- vi. If we compare the distribution of two incomes, the one with the lower Gini coefficient is more unequal. True or False. Explain

Write detailed answers to the following questions. (3x10=30)

Q2. What is a Multidimensional Poverty Index (MPI) and which dimensions are considered for measuring it?

(10)

Q3 Summarize the problems associated with measuring the extent of poverty using the headcount index.

(10)

- Q4. a) Why is the measurement of poverty important?
 - b) What are the key drivers of large poverty reduction in Asia in the past years? (5+5)