



THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Answer the following short questions. (15x2=30)

1. Which key indicators are compulsory for the economic development of a country?
2. What is article of association?
3. Difference between importer and exporter.
4. What is the role of management in the company success?
5. Difference between personal selling and advertisement?
6. What are the policies and procedures of inventory control?
7. What are the types of partners in partnership business?
8. Difference between long term and short term financing?
9. What is nominal partnership?
10. Difference between public and private company?
11. What are the types of cooperatives?
12. What is centralize and decentralize purchasing?
13. What are the latest trends in information technology?
14. What are the various types of companies?
15. What is the importance of business in today's world?

Q.2. Answer the following long questions. (3x10=30)

1. What is the difference between dissolution of partnership and dissolution of firms?
What are the steps involved in dissolution of partnership?
2. Describe the procedure of forming a joint stock company?
3. What are the advantages and disadvantages of international trade? Justify how Pakistan can increase exports?