



UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Fifth Semester – Spring 2022

Paper: Advanced Mathematical Economics Course Code: ECON-307-A

Roll No.

Time: 3 Hrs. Marks: 60

THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Answer the following short questions. (6x5=30)

- I. Find Particular Solution of: $y^{(4)}(t) + 6y'''(t) + 14y''(t) + 16y'(t) + 8y = 2$
- II. Find characteristic roots of: $(r + 2)(r + 2)(r^2 + 2r + 2) = 0$
- III. Write complementary function of characteristic equation $(r + 2)(r + 2)(r^2 + 2r + 2) = 0$.
- IV. Explain Routh Theorem.
- V. Explain the concept of Primal and Dual.
- VI. Explain use of Linear Programming in Economics.

Answer the following questions. (3x10=30)

Q. 2. Test convergence of the path of $y_{t+2} + 2y_{t+1} + 2y_t = 12$, using Schur Theorem.

Q. 3. Explain Dynamic Input-output Models with example(s).

Q. 4. Solve the model: $X_{t+1} + \frac{1}{2}y_{t+1} - \frac{1}{7}y_t = 2$, using Routh Theorem.