

Name of the course	Taxation Management
Course Code	MGMT-302
Semester	VI
Credit Hours	3
Prerequisite	-
Learning outcomes	<p>On completion of this course, the students will be able to:</p> <ol style="list-style-type: none"> 1. Explain the federal taxes in Pakistan. 2. Understand element of a tax system, authorities and their limits. 3. Deal with the situation in the field of tax.
Contents	<p>Unit-1 Income tax</p> <p>1.1 Introduction</p> <p>1.2 Categories of revenue</p>

	<p>1.3 Features of a good tax system 1.4 Nature of tax 1.5 Scope of Income Tax Law 1.6 Definition & terminology 1.7 Income Tax Authorities - Powers & Functions 1.8 Scope of Tax 1.9 Exemption & concessions</p> <p>Unit-2 Assessment</p> <p>2.1 Salaried individuals, Non salaries persons, AOP & Company 2.2 Salary, Provident Fund, Income from business, Income from property 2.3 Assets and depreciation 2.4 Methods of accounting 2.5 Income from other sources 2.6 Capital gains 2.7 Tax credits 2.8 Set off and carry forward losses</p> <p>Unit-3 Payment of tax</p> <p>3.1 Assessment procedure 3.2 Offences and penalties 3.3 Tax refunds 3.4 Appeals and revisions 3.4 CVT</p> <p>Unit-4 Sales Tax</p> <p>4.1 Introduction 4.2 Sales tax authorities 4.3 Scope 4.4 Registration 4.5 Record and books 4.6 Returns 4.7 Offences and penalties 4.8 refunds and recoveries 4.9 sales tax calculations</p> <p>Unit-5 Federal excise duty</p> <p>5.1 Introduction 5.2 Levy and collection 5.3 Appeals and revisions</p> <p>Unit-6 Custom duty</p> <p>6.1 Definition 6.2 Scope 6.3 Warehousing 6.4 Drawbacks 6.5 Appeals and revisions</p>
Teaching & Learning Strategies	A combination of lecturing, presentations, and discussions will be used to conduct the course. Students will be expected to read extensively ahead of

	each class session and actively participate in discussions and practical work.
Assignment	Written assignment (10 marks), presentation (5 marks) and Quiz (10 marks)
Suggested Readings	<p>Hussain, M. M (2019). <i>Synopsis of taxes in Pakistan</i> (36th ed.). Iqbal Brothers Publications.</p> <p>Mughal, M. M. (2018). <i>Income tax principles and practice</i>. Syed Mobin & Co.</p> <p>Mughal, M. M. (2018). <i>Sale tax</i>. Syed Mobin & Co.</p> <p>Qureshi, S. A. (2012). <i>Income tax ordinance 2001: Updated & amended to date</i>. Mansoor Books.</p> <p>Sales Tax Advisory Services. (2003). <i>Sales tax Act 1990</i> (updated & amended to date). Sales Tax Advisory Services.</p> <p>The Parliament of Pakistan. (2005). <i>The federal excise Act 2005: Updated & amended to date</i>. Federal Board Revenue. www.fbr.gov.pk</p> <p>Federal Board of Revenue. (2006). <i>The customs act 1969: Updated & amended to date</i>. Nadeem Law Books House. www.fbr.gov.pk</p>

Assessment and Examinations

Sr. #	Elements		Details	Conducting Body
1	Midterm Assessment		Written test (at the mid-point of the semester)	College
2	Formative Assessment		Assignment, presentation and quiz	College
3	Final Assessment		Written test (at the end of the semester)	The University of Punjab, Lahore.