

**HAILEY COLLEGE OF COMMERCE**

UNIVERSITY OF THE PUNJAB, LAHORE

Course Title: **Managerial Accounting**

Proposed Course Code: BSC-314

Credit Hours: 03

Program: BS Commerce

Semester: 6<sup>th</sup>

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**1.0 Introduction of the Course**

Management Accounting is the “Process of identifying, measuring, accumulating, analyzing, preparing, interpreting and communicating information to help the managers to fulfill organizational objectives”. This course is designed to enable students to learn the management accounting techniques to achieve a level of proficiency sufficient to guide management for effective utilization of economic resources. This course capitalizes the accounting techniques and a method covered in the previous courses and develops a conceptual foundation for establishing a result – oriented mechanism of administrative controls. This course surveys the types of control systems that can be instituted in different situations. It examines the planning, recording, reporting, analytical, and control processes, which generate information for management decisions in business organizations. It also discusses the role of management in the financial reporting process, the impact of the accounting information system on management’s strategic decisions and explores the tools and concepts of cost management systems. The practices of accounting information systems are analyzed to determine their management implications

**4.0 Course Learning Outcomes**

1. Basic concepts
2. Learning about Costing Techniques for internal and external reporting
3. Learning about Costing Techniques for internal and external reporting
4. Learning about Costing Techniques for internal and external reporting
5. Behavior of the cost and its impact on profitability.
6. Behavior of the cost and its impact on profitability.
7. Learning about Costing Methods to be used in various types of Manufacturing Concerns.
8. Learning about Costing Methods to be used in various types of Manufacturing Concerns.
9. Learning about Costing Methods to be used in various types of Manufacturing Concerns
10. Learning about Costing Methods to be used in various types of Manufacturing Concerns.
11. Learning about the types of standards and comparison of standard cost with actual cost to arrive at the variances
12. Learning about the types of standards and comparison of standard cost with actual cost to arrive at the variances
13. Learning about the types of standards and comparison of standard cost with actual cost to arrive at the variances
14. How Gross Profit is affected and what are the various variances related to Gross Profit.
15. How Gross Profit is affected and what are the various variances related to Gross Profit.
16. Preparation for the examination

**5.0 Course Contents:****Unit No.-I**

1.1 Managerial Accounting. Cost Terms, Cost Classification, Cost Behavior

**Unit No.-II**

2.1 Absorption Costing vs Variable Costing

**Unit No.-III**

3.1 Activity Based Costing

**Unit No.-IV**

4.1 Cost, Volume, Profit Analysis

**Unit No.-V**

5.1 Job Order Costing

**Unit No.-VI**

6.1 Process Costing

**Unit No.-VII**

7.1 Standard Costing

**Unit No.-VIII**

8.1 Gross Profit Analysis

**Unit No.-IX**

Revision and Discussion

**6.0 Teaching-Learning Strategies**

**7.0 Assignments-** Types and Number with calendar

**8.0 Assessment and Examinations:** As per University Rules

<b>Mid-Term</b>	Written Paper
<b>Final Examination</b>	Written Paper
<b>Sessional</b>	Quizzes and Tests, Assignment and Presentations, Attendance, class Participations and Discipline etc.

**9.0 Textbooks**

In the detail course outline, one may mention chapters of the textbook with the content topic(s).

1. Matz., et al. Cost Accounting. South-Western Publishing Company.
2. Blocker and Weltner. Cost Accounting
3. Bruce, J.D., et al. Cost Accounting Problems and Exercises, McGraw-Hill, New York.
4. Horngren, Cost Accounting, A Managerial Emphasis.
5. T. Lucey, Management Accounting
6. Hemkep, Cost Accounting.
7. Polmai and Fabbozi, Cost Accounting

**10. Suggested Readings****10.1 Books****10.2 Journal Articles/ Reports**