HAILEY COLLEGE OF COMMERCE

UNIVERSITY OF THE PUNJAB, LAHORE

Course Title: Corporate Law

Proposed Course Code: BSC-403 Credit Hours: 03

Program: BS Commerce Semester: 7th

1.0 Introduction of the Course

2.0 Pre-Requisites Course (s) or Other Requirements/Skills:

Business Law

3.0 The Course carries following objectives:

- 1. This course deals with the theoretical and practical approach to the Companies Act, 2017, the SECP Act, 1997, SECP Regulations 2000, Companies Rules, 1996, SMC Rules, 2003, Code of Corporate Governance, Companies (CSR) General Order, 2009 and Voluntary Guidelines, 2012 and Secretarial Practices.
- 2. Understand the general legal boundaries that define the regulation of companies, including the general parameters and recognize the most common forms of business associations, including partnerships, limited liability companies, and corporations.
- 3. Understand the rules governing formation, management and dissolution of companies, as well as the implications of choosing one form of association over others.

4.0 Course Learning Outcomes

- 1. To enable the students for legal analysis by identifying relevant legal issues and to interpret and apply statutes and case laws in the area of business associations with often-recurring issues in business practice
- 2. Understand the role of case law in statutory and regulatory interpretation in the company law area.
- 3. To enable students to engage in critical thinking to predict outcomes and recommend appropriate action on issues relating to business associations, income taxation, and commercial and/or real estate law.
- 4. To enable to locate sources for legal forms used in creating and managing business associations.
- 5. To enable students to strategically negotiate and/or draft simple contracts.
- 6. Understand ethical rules relating to entity representation and related conflict of interest issues.

5.0 Course Contents:

Unit-I

1.1 Introduction to Companies Act, 2017

Unit-II

2.1 Nature and Kinds of companies

Unit-III

3.1 Formation of companies

Unit-IV

4.1 Memorandum of Association

Unit-V

5.1 Articles of Association

Unit-VI

6.1 Prospectus

Unit-VII

7.1 Allotment and Transfer of Shares

Unit-VIII

8.1 Members of Company

Unit-IX

9.1 Company Management

Unit-X

10.1 Company Meetings

Unit-XI

11.1 Company Accounts and Audit

Unit-XII

12.1 Investigation of Company

Unit-XIII

13.1 Oppression and Mismanagement of Company

Unit-XIV

14.1 Winding up of companies

Unit-XV

15.1 The Securities and Exchange Commission of Pakistan Act, 1997

15.1.1 Certain Relevant Provisions

Unit-XVI

16.1 Securities and Exchange Commission of Pakistan

16.1.1 Introduction and Role

Unit-XVII

17.1. The Secretarial Practices

- 17.1.1 Meaning, Nature, Role of Secretarial practices
- 17.1.2 Scope of Secretarial Practices
- 17.1.3 Relevant Provisions of Companies Act and other laws concerning Secretarial

practices

Unit- XVIII

18.1 Major and Minor functions of Company Secretary

18.1.1 Responsibilities, Roles and Rights of a Company Secretary

Unit-XIX

19.1 Company Rules

Unit-XX

20.1 Pakistan Stock Exchange (PSE) Listing Regulations

20.1.1 Overview of listing regulations

6.0 Teaching-Learning Strategies

7.0 Assignments- Types and Number with calendar

- 1. Participation
- 2. Case Study Analysis
- 3. Individual or Group Projects
- 4. Presentations

8.0 Assessment and Examinations: As per University Rules

Mid-TermWritten Paper35 %Final ExaminationWritten Paper40 %

Sessional Quizzes and Tests, Assignment and Presentations, Attendance,

Class Participations and Discipline etc. 25 %

9.0 Textbooks

In the detail course outline, one may mention chapters of the textbook with the content topic(s).

1 Cheema, K. "Company law" (Latest Ed.).

10. Suggested Readings

10.1 Books

- 8. PSE listing regulations issued by PSE
- 9. Practical Approach to Company Law and Secretarial practices by Nazir Ahmed Shaheen
- 10. Company Law by PBP Publications (Latest Edition)

10.2 Journal Articles/ Reports