

## HIS/142: Pakistan's Economy-An Historical Survey

- **Aims:**

This course deals with a survey of economic development and fiscal policies in Pakistan. It discusses the progress made by Pakistan in every sector of economic activity especially, in agriculture and industry. It also highlights the role of international agencies like IMF and World Bank in the economic development of Pakistan.

- **Objectives:**

After studying this course, the students will be able to:

- Understand the changing patterns of economic policies and priorities of different governments of Pakistan
- Appreciate economic development in Pakistan along with the causes of economic backwardness
- Comprehend the causes and consequences of uneven economic growth in different areas and sectors of Pakistan

- **Syllabus:**

- ❖ Pakistan's Economic Potential: Phase I (1947-58) Phase II (1959-80) Phase III (1989-2000)
- ❖ Population Growth ratio phase wise; Urban, Rural, Agrarian -non-Agrarian
- ❖ Population-Employment- Public/ Private Sector and Social Infrastructure.
- ❖ Natural Resources  
Water; Forests; Minerals; Energy
- ❖ Development of N.R. and their contribution to National Economy
- ❖ Development of Agriculture: 1947-2000 A.D.  
Wheat; Rice; Cotton; Sugarcane; Maize; Gram; Jute; Tea; Oil seed.
- ❖ Domestic consumption and Foreign Trade—successes and failures.
- ❖ Development of Industry-  
Heavy Industry; Textile; Sports; Scientific Equipment; Pharmaceutical; Carpets; Readymade Garments; Defence Equipment etc.
- ❖ Employment of skilled and unskilled Labour in the Industry.
- ❖ Import and Export- the growing crises in the balance of payment.
- ❖ Economic Planning from 1954 onward in 5 years plans and the cause of the failure in target achieving.
- ❖ Misuse of Foreign Aid/Assistance and growing economic pressures.
- ❖ Threats to Pakistan's Economic growth under unstable political structure.
- ❖ Lessons for future economic structure of build up.

- **Basic Readings:**

Ishrat Husain. Pakistan: The Economy of an Elitist State.

- **Additional Readings**

Government of Pakistan. Pakistan Economic Surveys.

----- . Five Year Plans.

H. Gardezi and Jamil Rashid. Pakistan: The Unstable State.

I. Nabi. Ed. The Quality of Life in Pakistan.

J. Adams and Sabiha Iqbal. Export, Politics and Economic Development in Pakistan.

K. Ali. Ed. Pakistan: The Political Economy of Rural Development.  
M. Ahmed. Ed. Contemporary Pakistan: Politics, Economy and Society.  
M. H. Khan. *Underdevelopment and Agrarian Structure in Pakistan.*  
M. Haq. The Strategy of Economic Planning: A Case Study of Pakistan.  
----- The Poverty Curtain: Choices for the Third World.  
S. J. Burki and Robert Laporte. Pakistan's Development Priorities: Choice for the Future.  
S. Kardar. Political Economy of Pakistan.  
S. M. Naseem. Underdevelopment, Poverty and Inequality in Pakistan.  
V Ahmad and Rashid Amjad. The Management of Pakistan's Economy 1947-82.