

DEPARTMENT OF POLITICAL SCIENCE

1.	Program	BS Political Science														
2.	Title	International Political Economy														
3.	Semester															
4.	Code	BS -PS426														
5.	Rating	03 Credit Hours														
6.	Type	Optional Course														
7.	Pre-requisites															
8.	Introduction	This course will familiarize students to the modern-day study of international political economy, and how politics and economics interrelate at the global, regional and national levels. The course covers main theories, concepts and issues of IPE including, international trade, international institutions, international development, international finance, and consequences and controversies of globalization.														
9.	Objectives	<ol style="list-style-type: none"> 1. to determine a working knowledge of the disciplinary history of IPE and its leading theoretical approaches. 2. to present an awareness of the historical development of the global political economy 3. to classify the main fundamental characteristics of the global political economy and explain how they are changing. 														
10.	Contents	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Week</th> <th style="text-align: left;">Contents</th> </tr> </thead> <tbody> <tr> <td>Week 1-2</td> <td>Introduction to International Political Economy -theories of international political economy -Mercantilism, Liberalism, Marxism.</td> </tr> <tr> <td>Week 3</td> <td>The Multilateral Trade System -power, interest and the principles of multilateral trade system.</td> </tr> <tr> <td>Week 4-5</td> <td>The domestic politics of international trade policy -the economic consequences of protection -trade policy preference</td> </tr> <tr> <td>Week 6</td> <td>International monetary system -Domestic politics and exchange rate policy -Meaning and determination of foreign exchange rate -Causes of changes in exchange rate</td> </tr> <tr> <td>Week 7-8</td> <td>Balance of payment -Meaning of balance of payment -Disequilibrium in balance of payment</td> </tr> <tr> <td>Week 9</td> <td>Mid Term Exams</td> </tr> </tbody> </table>	Week	Contents	Week 1-2	Introduction to International Political Economy -theories of international political economy -Mercantilism, Liberalism, Marxism.	Week 3	The Multilateral Trade System -power, interest and the principles of multilateral trade system.	Week 4-5	The domestic politics of international trade policy -the economic consequences of protection -trade policy preference	Week 6	International monetary system -Domestic politics and exchange rate policy -Meaning and determination of foreign exchange rate -Causes of changes in exchange rate	Week 7-8	Balance of payment -Meaning of balance of payment -Disequilibrium in balance of payment	Week 9	Mid Term Exams
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		Week 10-11-12	Multinational Corporations in the World Economy -Merits and Demerits of MNCs -Role of MNCs in developing economies -Case Study
		Week 13-14	Structure of foreign exchange market The Bretton Woods system -Creation and Collapse of the Bretton Woods System Cases: -The IMF and international debt crises, managing financial crises: the 1997 Asian crisis and the 2008 global crisis
		Week 15	World Trade Organization -Difference between WTO and GATT -WTO agreements
		Week 16-17	International institutions -International Monetary funds (role of IMF in developing countries) -World Bank (functions and role of World Bank)
		Week 18	Final Term Exams
11.	Outcome	Students will gain an introduction to the study of international political economy (IPE).	
12.	Recommended Books / Reference	<ul style="list-style-type: none"> • Thomas Oatley, International Political Economy, Pearson/Longman, 5th edition (2016). • John Ravenhill (ed.), Global Political Economy, Oxford University Press, 5th edition (2016) 	

Assessment Criteria:

Requirements	
Assignments/Quizzes/Project/Case Study/Team Presentations	
Mid-Term Exam	
Final Term Exam	