

PERSONAL DETAILS

Name Shabbir Ahmad
Current Position Assistant Professor
Economics Dept., Division of Administrative,
and Economics Sciences, University of Education
Lahore
Address 316 Nishtar Block, Allama Iqbal Town Lahore
Telephone 92-3354632330
Pakistan : 923354632330
E-mail dr_shabbir_ahmad@yahoo.com
Residency Permanent Resident of Australia
Nationality Pakistan



EDUCATION:

2004

Ph.D., University of New England, Armidale, NSW, Australia
Dissertation Topic: A Monetary Analysis of Foreign Exchange Market Disequilibrium
Completion Date: January 2004

SUMMARY:

An abnormally large excess demand for a currency leads to currency crisis and forces monetary authorities to take strong counter measures. Exchange market pressure index measures excess demand for a currency and gives a summary indicator that can be used to characterise exchange market conditions in an intermediate exchange rate system. This study constructs and measures a model specific exchange market pressure index by taking care of the sterilisation policies of monetary authorities. Efficiency and dynamics of exchange market pressure is further analysed by developing an appropriate VAR model.

1996

M.Phil., International Islamic University, Islamabad, Pakistan
Degree Awarded in Economics
Specialisation in International Economics & Monetary Economics

1994

M.Sc., International Islamic University, Islamabad, Pakistan
Degree Awarded in Economics

1990

B.A., University of the Punjab, Lahore, Pakistan
Major in Economics and Statistics

AWARDS:

-Quaied-e-Azam Merit/ Scholarship for Higher Studies (1998)
Ministry of Education, Government of Pakistan
Research Award/Grant from University of Nizwa (2010-2012)
Research Award/Grant from Effat University (2014-2016)

TEACHING AND ADMINISTRATION EXPERIENCE:

August 2021 to Date

University of Education, Lahore
Incharge/Coordinator Economics and Finance section
Courses taught, International Finance, Managerial Economics, Macroeconomic Analysis, Started supervision of two M.Phil students and one Ph.D. student

August 2019 to June 2020

University of Business and Technology
Courses taught: Money and Banking, International Finance, Microeconomics, Macroeconomics, Engineering Economics, supervision of internship students, in charge departmental NCAAA accreditation KPI's, supervision of Bloomberg Data

handling and licence for the college of business, organised and attended series of seminars on teaching pedagogies and their implementation in classrooms.

August 2012 to July 2019

Effat University, Jeddah

Courses taught: Microeconomics, Macroeconomics, International Finance, Financial Institutions and Markets, Principles of Economics, Fundamentals of Conventional Markets, Islamic Economics, Financial Econometrics, Principles of Investment.

Research Coordinator for the whole University during my tenure towards improving the research outcome, and established many processes for better management of research centres.

Member of many committees including but not limited to Ph.D. and Master Courses design and course specifications development overseeing committee in coordination to Bocconi University, University of California, Berkely, and King Fahad University of Petroleum and Minerals (KFUPM); Ph.D courses were developed with the help of Bocconi University including Financial Econometrics and Econometrics.

Departmental Master thesis supervision and examination committee.

Research Coordination at the university level between various centres, departments and colleges. Designing policies and processes to achieve graduate research centre's KPIs.

Research supervision to numerous graduate and undergraduate theses.

Head of Departmental Graduate theses supervision and examination committee.

Member of organizing committee of Annual Conferences of Islamic Finance for four years. Research coordination between Effat College of Business and Islamic Development Bank Jeddah (ISDB). Organized and participated in various seminars and workshops

August 2008 to July 2012

University of Nizwa, Oman

Assistant Professor

Head, Economics Department, Established this department from the scratch

In charge, Academic Advising and coordination

Courses Taught: International Economics, Development Economics, International Finance, Money and Banking, Business Finance, Research Methods for Business, Mathematical Economics, Microeconomics, Macroeconomics, Intermediate Macroeconomics, Basic Econometrics

Other Responsibilities, Member of Curricula Design and Revision Committee, Member College Board, Member Quality Control Committee, Member Faculty recruitment committee,

Supervision of internship students, Member of various other committees , organised many seminars and workshops on teaching methodologies and their successful implementation in the classrooms , supervision of research coordination between CEMIS college and messy university accounting department. Organized and participated in various seminars, workshops and conferences.

Dec. 2003-August 2008

Assistant Professor

IIIE, International Islamic University, Islamabad, Pakistan

In charge/Head of Department, Department of Economics & Finance,

In Charge/Head Research and Training,

HEC Approved Ph.D. Supervisor

Courses Taught: International Finance, Microeconomics, Intermediate Microeconomics, Macroeconomics, Intermediate Macro, Advanced Macro, Macro Theory (Graduate Level), Topics in Macro (Graduate Level), Monetary Theory, International Economics,

Other responsibilities at IIIE: Member various committees including but not limited to Admission Committee, Academic Committee, curricula revision and design committee for HEC, organised many seminars and international conferences.

2000-2002

Teaching Assistant/Research Assistant, Accounting & Finance Department, University of New England, Australia.

1997-1998

Permanent Lecturer in the Education Department selected by the PPSC Board, Government of the Punjab, Pakistan

1996

Visiting Faculty Lecturer, Alkhair University, Islamabad, Pakistan
Economics for Business, Managerial Economics, Business Mathematics

1995-96

Visiting Faculty Lecturer, Petroman College, Islamabad, Pakistan
Business Statistics & Mathematics

FIELDS OF INTERESTS:

Macroeconomics, International Finance, Monetary Economics, Applied Economics

DESIRED TEACHING AND RESEARCH:

Primary Fields, International Finance, Macroeconomic

Secondary Fields: Money and Banking, Monetary Economics,

PUBLICATIONS:

- 1) Rehman, J., Zafar, T. & Ahmad, S. (2022), In Search of Common Currency Anchor for ASEAN+3+3 Countries, *Journal of Policy Research*, Vol8, No.3, 237-264. (included in **HJRS**) <https://jprpk.com/index.php/jpr/article/view/85>
- 2) Rehman, J., Fareen, S. & Ahmad, S. (2022), Dynamic Impact of External Shocks on Macroeconomic Fundamentals of Selected South Asian Countries, *Bulletin of Business and Economics*, Vol. 11 No. 1 (included in **HJRS** up to the date of this publication) <https://bbejournal.com/index.php/BBE/article/view/411>
- 3) Mahfouz, Zainab R. B. and Ahmad, S. (2021) 'Impact of Financing on the Financial Performance: A Comparative Study Between Islamic Banks and Conventional Banks in GCC', *PJAE*, Vol. 18, No.13, pp. 534-543, (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**) <https://archives.palarch.nl/index.php/jae/article/view/8138/7600>
- 4) Afnan Mousa Alzahrani, Faisal Rana, Shabbir Ahmad, (2021) Determinants of Capital Structure: A Comparative Study between Islamic and Conventional Banks in GCC, *PJAE*, Vol. 18 No. 13, pp. 1322-1332. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**) <https://www.archives.palarch.nl/index.php/jae/article/view/8665/8077>
- 5) Hayat, N., Imran, M. & Ahmad, S. (2022), The Effect of Mobile Phone Use on the Students' Budget, Social Behaviour and Academic Performance: A Case Study of Bacha Khan University, Charsadda, Pakistan, *Journal of Policy Research*, Vol8, No.3, 122-134. (included in **HJRS**) <https://jprpk.com/index.php/jpr/article/view/71>
- 6) Zahra Lawal Abba, and Ahmad S., (2021) 'The Impact of Oil Prices on The Nigerian Economic Growth, *PJAE*, Vol. 18 No. 13, pp. 766-776. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**) <https://www.archives.palarch.nl/index.php/jae/article/view/8225/7681>
- 7) Shahzad, A., Ahmad, S., & Hayat, N., (2022), Impact of Oil Price, Exchange Rate, And Interest Rate on Stock Market of Pakistan, *Bulletin of Business and Economics*, Vol. 11 No. 1 (included in **HJRS** up to the date of this publication) <https://bbejournal.com/index.php/BBE/article/view/402>
- 8) Khokar, S., Hafeez, S., & Ahmad, S. (2022), Employee Emotional Competence in High Contact Services: A Moderated Mediation Model Including Interpersonal Self Consciousness and Rapport, *Tianjin Daxue Xuebao (Ziran Kexue yu Gongcheng Jishu Ban)/Journal of Tianjin University Science and Technology*, Vol. 55, Issue, 11. (included in **HJRS**), <https://tianjindaxuexuebao.com/details.php?id=DOI:10.17605/OSF.IO/A97QV>
- 9) Danyah, Alsharif and Ahmad, S. (2021) 'Performance Evaluation: Islamic Mutual Funds vs Conventional Mutual Funds in Saudi Arabia' *PJAE*, Vol. 18, No.13, pp.

- 899-909. (**Scopus Indexed**), alternative version <https://mpa.ub.uni-muenchen.de/94808/>
<https://www.archives.palarch.nl/index.php/jae/article/view/8241/7697> (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**)
- 10) Ahmad, S. (2022) 'Impact of Oil price Volatility on Stock Market Returns in GCC Countries', **submitted** to *Pakistan Development Review*. (**Scopus Indexed**).
 - 11) Maryam Saeed Hammad, Shabir Hakim, and Shabbir Ahmad (2021) Profitability and Stability of Banks: A Comparative Study Of Islamic And Conventional Banks In Mena Region, *PJAE*, Vol. 18, No.13, pp. 323-335. (**Scopus Indexed**), (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**)
<https://www.archives.palarch.nl/index.php/jae/article/view/7885/7390>
 - 12) Abbaq, S. and Ahmad S. (2021) 'An Impulse Response Functions Analysis of Oil Price Effect on Key Elements of the Saudi Economy' *PJAE*, Vol. 18, No.13, pp. 853-864. (**Scopus Indexed**), (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**)
<https://www.archives.palarch.nl/index.php/jae/article/view/8236/7691>
 - 13) Ashwag Al-Muwallad, Ahmad, S. (2020) 'Equity Market Integration In Selected OPEC Countries', *PJAE*, Vol. 18, No.13, pp. 1353-1364. (**Scopus Indexed**), (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**)
<https://www.archives.palarch.nl/index.php/jae/article/view/8668/8080>
 - 14) Ahmad, S. (2019) 'The impact of oil price uncertainty on stock returns in Gulf Countries' *International Journal of Energy Economics and Policy*, Vol. 9 No. 6. (**HJRS 2019: JPI 33, Cat. X, Honorable Mention, SJR, 0.371**)
 - 15) Sarah K. Hadi, and Ahmad, S. (2021) 'Investor Sentiment Effect on Stock Returns in Saudi Arabia Stock Market. *PJAE*, Vol. 18 No. 13, pp. 1096-1103. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**).
<https://www.archives.palarch.nl/index.php/jae/article/view/8641/8188>
 - 16) Halima Yahya, Shabbir Ahmad, & Mohammed Al-Haddar (2021) 'Can Bitcoin Be A Secure Wall of Another Economic And Financial Crisis?. *PJAE*, Vol. 18 No. 13, pp. 1033-1040. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**)
<https://www.archives.palarch.nl/index.php/jae/article/view/8258/7711>
 - 17) Shima Habalreah, Shabbir Ahmad,(2021) Supply chain finance analysis in Nespresso corporation operating in Jeddah city , Vol. 18 No. 13. PP. 685-696. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**).
<https://www.archives.palarch.nl/index.php/jae/article/view/8213/7668>
 - 18) Budur Ahmed Moqbel, Shabbir Ahmad, (2021) Impact of micro-finance on women's empowerment in Saudi Arabia , *PJAE*, Vol. 18 No. 13, PP.118-131. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**).
<https://www.archives.palarch.nl/index.php/jae/article/view/8075/7547>
 - 19) Rameez Atitallah Abdulhadi, Shabbir Ahmad, (2021) Internet banking in Saudi Arabia , *PJAE*: Vol. 18 No. 13 , PP 673-686. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**).
<https://www.archives.palarch.nl/index.php/jae/article/view/8212/7666>
 - 20) Afaf Motawkel, Shabbir Ahmad,(2021) 'Why private firms go public in Saudi Arabia: case study of Almarai company , *PJAE*, Vol. 18 No. 13. PP. 706-714. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**).
<https://www.archives.palarch.nl/index.php/jae/article/view/8217/7670>
 - 21) Sumayyah Hamed Bahazeq, Shabbir Ahmad, (2021) 'Islamic finance and its products in kingdom of Saudi Arabia , *PJAE*, Vol. 18 No. 13, PP. 938-949. (**Scopus Indexed**). (**HJRS 2019: JPI 8, Cat. Y, Null, SJR, 0.108**).
<https://www.archives.palarch.nl/index.php/jae/article/view/8248/7701>
 - 22) Ahmad, S. (2017) 'Saving and Investment in Asia and Saudi Arabia', *International Journal of Economics and Financial Issues*, Vol 7, No 4. (**HJRS 2018: JPI 25, Cat. X, Null, SJR, 0.179, Pls see attachment of screenshot of HJRS where journal is appearing in the list**)
 - 23) Ahmad.S. (2017) 'Feldstein-Horioka Puzzle in South Asia and KSA', *International Journal of Economics and Management Systems*, Vol. 2,

- 170-173 (Peer Reviewed International Journal **NOT** covered by **HJRS** at this time)
- 24) Ahmad, S. (2016) 'Sustainability of current account: Some evidence from Pakistan', *International Journal of Economics and Financial Issues*, Vol 7, No 2.
(HJRS 2018: JPI 25, Cat. X, Null, SJR, 0.179, Pls see attachment of screenshot of HJRS where journal is appearing in the list)
 - 25) Ahmad, S. (2013) 'Exchange market pressure and monetary policy in Pakistan', *Journal of developing areas*, Vol. 47, No. 1, pp. 339-353. **(ABS ranking 2, ABDC, B, 2017,)**
 - 26) Ahmad, S., Shamsudin, A. and Treadgold, M. (2012) 'A Monetary Analysis of foreign exchange market disequilibrium in Fiji', *International Journal of Economic Policy in Emerging Economies*, Vol.5, No.1. **(HJRS 2019: JPI 17, Cat. X, Null, SJR, 0.409)**
 - 27) Ahmad, S. (2011) 'The integration of financial markets in GCC countries', *The Pakistan Development Review*, Vol. 50. No. 2. pp. 209-218.
(HJRS 2019: JPI 28, Cat. X, Clay, SJR, 0.143)
 - 28) Ahmad, S. (2010) 'Fisher effect in nonlinear STAR framework: some evidence from Asia' *Economics Bulletin*, Vol. 30, issue 4, pp 2558-2566.
(HJRS 2019: JPI 19, Cat. Y, Null, SJR, 0.203)
 - 29) Ahmad, S (2010) 'Evidence on PPP from middle income Countries in the non-linear STAR framework', *IUP Journal of Monetary Economics*, Vol. VIII, issue 4, pp 75-78. **(Indexed in ABDC, B)**
 - 30) Ahmad, S (2010) 'The long run Fisher effect in developing economies' *Studies in Economics and Finance*, Vol. 27 issue 4, pp 268 – 275. **(HJRS 2018: JPI 21, Cat. X, Clay, SJR, 0.368).**
 - 31) Huda, N. & Ahmad, S. (2009) 'Foreign Direct Investment: Key to Poverty Reduction in Malaysia", *IUP Journal of Applied Economics*, Volume-VIII, November-2009, Issue-6. **(Indexed in ABDC, B)**
 - 32) Rashid, Abdul & Ahmad, S. (2008) 'Predicting Stock Returns Volatility: An Evaluation of Linear vs. Nonlinear Methods' *International Research Journal of Finance and Economics*, Issue 20, 141-150. **(The journal was covered by Scopus up to year 2011 with impact factor reaching up to 0.409).**
 - 33) Ahmad, S. & Rashid, A. (2008) 'Non-linear PPP in South Asia and China' *Economics Bulletin*, Volume 6, No. 17, 1-6. **(HJRS 2019: JPI 19, Cat. Y, Null, SJR, 0.203)**
 - 34) Ahmad, S. (2008) 'Monetary Transmission Mechanism in Fiji and PNG': *International Research Journal of Finance and Economic*, Issue 15, 284-290. **(The journal was covered by Scopus up to year 2011 with impact factor reaching up to 0.409)**
 - 35) Huda, N. & Ahmad, S. (2008) 'Private Investment and Poverty Reduction: Evidence from Malaysia" *Empirical Economics Letters*. Vol. 7 No. 5. **(Indexed in ABDC: Category: C)**
 - 36) Rashid, Abdul & Ahmad, S. (2008) 'Badla Financing and Stock Market Volatility: The case of Karachi Stock Exchange', *Empirical Economic Letters* Vol. 7, No. 7, July 2008. **(Indexed in ABDC Category: C),**
 - 37) Ahmad, S. & Huda, N. (2012) 'Strengthening Pakistan's Economic Development Through International Trade, *OIDA International Journal of Sustainable Development*, Vol. 04, No. 04, pp. 11-18.
 - 38) Huda, N. & Ahmad, S. (2012) 'Human Capital and the Development of Manufacturing Sector in Malaysia', *OIDA International Journal of Sustainable Development*, Vol. 04, No. 04, pp. 105-114.
 - 39) Rafi, Rashid, & Ahmad (2008) 'Democracy, Inequality and Economic Development: The Case of Pakistan', https://mpra.ub.uni-muenchen.de/26935/1/MPRA_paper_26935.pdf

- 40) Ahmad, S. & Ahmad, S. (2007) 'Pakistan India Trade in Chemical Industry' in 'The Challenges and Potential of Pakistan-India Trade' edited by Zareen Fatima Naqvi and Philip Schuler, Publisher: **The World Bank. Chapter in a Book.**
- 41) Ahmad, S (1999)'Currency Crises and Exchange Market Pressure', **Research Paper** in School of Economics, University of New England, Armidale, NSW, Australia, 1999.
- 42) **Conference Paper** funded by Higher Education Commission, Islamabad
Ahmad, S. (2006) 'Analysing and Quantifying Potential Economic Costs & Benefits of Pak-India Trade: A Case Study of the Chemical Industry', 9th PRSCO Summer Institute, Kuala Lumpur, Malaysia, July 18-20, 2006.
- 43) **Conference Paper** Ahmad, S. & Huda, N. (2007) 'ASEAN Trade Effect on Pakistan's Economic Development' in International Economic Conference on Trade and Industry, Penang, Malaysia, 3-5, Dec. 2007.
- 44) **Conference Paper** as main author Ahmad, S. (2011) 'Strengthening Pakistan's Economic Development through International Trade' in International Conference on Sustainable Development 2011 – Malaysia, 5-7, Dec. 2011..
- 45) **Conference Paper** as co-author Ahmad, S. (2011) 'Human Capital and the Development of Manufacturing Sector in Malaysia' in International Conference on Sustainable Development 2011 – Malaysia, 5-7, Dec. 2011.
- 46) **Conference Paper** as co-author Ahmad, S. (2014) 'Role of Debt In Financial Crisis' in 1st International Conference on Islamic Behavioural Finance 2014 – Effat University, Jeddah, KSA 18-19, Nov. 2014.
- 47) **Conference Paper** solo author, Feldstein-Horioka Puzzle in South Asia and KSA', 16th International Conference on Telecommunications and Informatics (TELE-INFO '17) Barcelona, Spain, May 10-12, 2017.
- 48) **Cost and benefits of common currency area, some evidence from GCC countries in progress.**

Consultancy and Supervision:
1999-2001

Various Research Projects as Research Assistant to Dr. Abul Shamsuddin
School of Accounting and Finance, UNE, Australia

2004-2006

Team Leader of a Project awarded by The World Bank, "Pak-India Trade, Potential Economic Costs and Benefits: A case study of chemical Industry" Project completed in May 15, 2006, Study has been published by **The World Bank.**

2004-2008

Supervision of many Master of Philosophy dissertations including "Determination of FDI in Pakistan and its role in growth" and "Potential economic benefits of trading with India, A gravity model approach" at Islamic University, Islamabad

2012 to Date

Supervision of 10+ Master in Islamic Finance dissertations such as
Determinants of FDI in Saudi Arabia: An ARDL approach
Impact of oil prices variation on Economic Growth of KSA
Monetary Integration in GCC Countries
Performance Evaluation of Mutual Funds in KSA
CSR and Financial Performance Evidence from Saudi Arabia
Credit Rating and financial markets returns in selected Industries in KSA, Event Study Analysis.

COMPUTER SKILLS:

Word, Excel, Power Point, Microfit, Stata, Eviews.

REFERENCES:

Prof. Asad Zaman, IIIE
Pakistan Institute of Development
Economics, Islamabad, Pakistan
+92-51-9248024
asadzaman@alum.mit.edu

Emeritus Prof. Malcolm
Treadgold
University of New England,
Armidale, NSW, Australia
+ 61 2 6773 2460
mtreadgo@une.edu.au

Professor Abul Shamsuddin
Newcastle Business School
Faculty of Business and Law, University of
Newcastle, Callaghan NSW 2308 Australia
+61 2 4921 6118
Abul.Shamsuddin@newcastle.edu.au
www.newcastle.edu.au/profile/abul-shamsuddin

Prof. Nasim Shah Shirazi
Hamad Bin Khalifa University, Doha, Qatar
nshirazi@hbku.edu.qa

Dr Ashfaq Ahmad Khan
Senior Lecturer , Management Accounting;
Financial Accounting - UNE Business School
Phone: +61 2 6773 2711
Email: akhan27@une.edu.au
<https://www.une.edu.au/staff-profiles/business/akhan27>